

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
IAN LLOYD LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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IAN LLOYD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS:

I Lloyd
S Lloyd

REGISTERED OFFICE:

The Commercial Centre
6 Green End
Comberton
Cambridge
Cambridgeshire
CB23 7DY

REGISTERED NUMBER:

05542342

ACCOUNTANTS:

Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

IAN LLOYD LTD (REGISTERED NUMBER: 05542342)**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	4,983	2,621
CURRENT ASSETS			
Debtors	6	37,094	30,254
Cash at bank		<u>140,196</u>	<u>8,530</u>
		177,290	38,784
CREDITORS			
Amounts falling due within one year	7	(167,241)	(104,907)
NET CURRENT ASSETS/(LIABILITIES)		<u>10,049</u>	<u>(66,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,032	(63,502)
PROVISIONS FOR LIABILITIES		<u>(705)</u>	<u>(202)</u>
NET ASSETS/(LIABILITIES)		<u>14,327</u>	<u>(63,704)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>14,325</u>	<u>(63,706)</u>
SHAREHOLDERS' FUNDS		<u>14,327</u>	<u>(63,704)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2022 and were signed on its behalf by:

I Lloyd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Ian Lloyd Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from services is recognised when those services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment and fittings - at varying rates on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

5. TANGIBLE FIXED ASSETS

	Office equipment and fittings £
COST	
At 1 November 2020	10,696
Additions	6,174
Disposals	(4,011)
At 31 October 2021	<u>12,859</u>
DEPRECIATION	
At 1 November 2020	8,075
Charge for year	2,586
Eliminated on disposal	(2,785)
At 31 October 2021	<u>7,876</u>
NET BOOK VALUE	
At 31 October 2021	<u>4,983</u>
At 31 October 2020	<u>2,621</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	37,029	7,200
Other debtors	65	3,068
Directors' loan account	-	19,986
	<u>37,094</u>	<u>30,254</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	61,032	43,563
Social security and other taxes	70,381	54,202
Other creditors	5,088	7,142
Directors' loan account	30,740	-
	<u>167,241</u>	<u>104,907</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021 £	2020 £
I Lloyd and S Lloyd		
Balance outstanding at start of year	19,986	19,805
Amounts advanced	-	19,986
Amounts repaid	(19,986)	(19,805)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>19,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.