

Abbreviated Unaudited Accounts for the Year Ended 31 October 2016

for

IAN LLOYD LTD

**Contents of the Abbreviated Accounts
for the year ended 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

IAN LLOYD LTD

**Company Information
for the year ended 31 October 2016**

DIRECTORS:

I D Lloyd
S Lloyd

SECRETARY:

M V Lloyd

REGISTERED OFFICE:

The Commercial Centre
6 Green End
Comberton
Cambridge
Cambridgeshire
CB23 7DY

REGISTERED NUMBER:

05542342

ACCOUNTANTS:

Jefferys Houghton and Co
Chartered Accountants
The Commercial Centre
6 Green End
Comberton
Cambridge
CB23 7DY

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,885		10,683
CURRENT ASSETS					
Debtors		56,780		35,014	
Cash at bank		<u>16,729</u>		<u>13,421</u>	
		73,509		48,435	
CREDITORS					
Amounts falling due within one year		<u>78,136</u>		<u>57,759</u>	
NET CURRENT LIABILITIES			<u>(4,627)</u>		<u>(9,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258		1,359
PROVISIONS FOR LIABILITIES			<u>245</u>		<u>1,297</u>
NET ASSETS			<u><u>13</u></u>		<u><u>62</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>11</u>		<u>60</u>
SHAREHOLDERS' FUNDS			<u><u>13</u></u>		<u><u>62</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

I D Lloyd - Director

**Notes to the Abbreviated Accounts
for the year ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	22,706
Additions	989
Disposals	<u>(14,058)</u>
At 31 October 2016	<u>9,637</u>
DEPRECIATION	
At 1 November 2015	12,023
Charge for year	1,332
Eliminated on disposal	<u>(8,603)</u>
At 31 October 2016	<u>4,752</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,885</u>
At 31 October 2015	<u>10,683</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
I D Lloyd and S Lloyd		
Balance outstanding at start of year	22,733	-
Amounts advanced	117,365	118,224
Amounts repaid	(103,000)	(95,491)
Balance outstanding at end of year	<u>37,098</u>	<u>22,733</u>

Interest on the above loan of £2,442 (2015 £1,909) was charged at a rate of 3% (2015 3.25%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.