

REGISTERED NUMBER: 05542238 (England and Wales)

**CO-HOUSE
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Abbreviated Accounts

for the Year Ended 31 August 2016

for

Billericay Visionplus Limited

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30/03/2017

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COMPANIES HOUSE

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for the Year Ended 31 August 2016

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Billericay Visionplus Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS: Specsavers Optical Group Limited
M L Perkins
A Balasegaram
D R Farman

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

REGISTERED NUMBER: 05542238 (England and Wales)

AUDITORS: Ernst & Young LLP, Statutory Auditor
London

Independent Auditors' Report to
Billericay Visionplus Limited
Under Section 449 of the Companies Act 2006

We have examined the company's abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Billericay Visionplus Limited for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

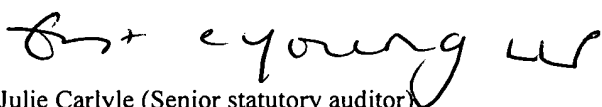
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Julie Carlyle (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
London

30 MAR 2017

Date:

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
CURRENT ASSETS			
Debtors	2	102,192	106,304
CREDITORS			
Amounts falling due within one year		<u>(45,548)</u>	<u>(42,432)</u>
NET CURRENT ASSETS		<u>56,644</u>	<u>63,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,644</u>	<u>63,872</u>
CAPITAL AND RESERVES			
Called up share capital	3	120	120
Profit and loss account		<u>56,524</u>	<u>63,752</u>
SHAREHOLDERS' FUNDS		<u>56,644</u>	<u>63,872</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 28 MAR 2017 and were signed on its behalf by:


.....
Director PETE MILLER
FOR SPECSAVERS OPTICAL GROUP LTD

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents the net amounts invoiced to customers during the period less work in progress and net of value added tax.

Dividends

Equity dividends are recognised when they become legally payable. Interim dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

Pension costs

The company operates a defined contribution pension scheme. Contributions to the scheme are charged to the profit and loss account in the period in which they become payable.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £144.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
240	Ordinary	£0.50	<u>120</u>	<u>120</u>

4. ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Billericay Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

Specsavers International Healthcare Limited is also the smallest and largest group of undertakings of which the company is a member and for which group financial statements are drawn up.

The company's immediate parent company is Billericay Specsavers Limited, a company registered in England and Wales.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

5. RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £1,748 (2015: £1,675), Purchases of Goods £278,049 (2015: £249,620), Overhead Costs £145,047 (2015: £129,915) and Other Income £132 (2015: £127).

The balance due from the Group Treasury Company as at 31 August 2016 is £38,556 (2015: £35,089). This is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies.

6. POST BALANCE SHEET EVENTS

The financial statements do not reflect dividends paid after the year ended 31 August 2016, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 31 August 2017. The company has controls in place to ensure that there are sufficient retained earnings to cover dividend payments based on the latest available management information at the dividend declaration date, so that the company remains in a net asset position.

The cost of disclosing and repeatedly updating the quantum of these dividends, right up to the date of signing the financial statements is therefore considered to exceed any benefit to the users thereof.