

Company Registration No. 5542064 (England and Wales)

NICTON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

NICTON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	2,137,046		1,194,438	
Current assets					
Stocks		500,866		334,527	
Debtors		265,614		146,580	
Cash at bank and in hand		380,672		961,468	
		<u>1,147,152</u>		<u>1,442,575</u>	
Creditors: amounts falling due within one year		<u>(181,701)</u>		<u>(306,412)</u>	
Net current assets		965,451		1,136,163	
Total assets less current liabilities		<u>3,102,497</u>		<u>2,330,601</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		3,102,496		2,330,600	
Shareholder's funds		<u>3,102,497</u>		<u>2,330,601</u>	

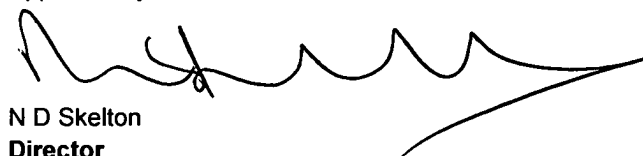
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 May 2015



N D Skelton
Director

Company Registration No. 5542064

NICTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Land and buildings

Fixtures, fittings & equipment

Motor vehicles

20% Reducing balance basis

25% Reducing balance basis

Depreciation is not charged on freehold buildings when the estimated residual value exceeds their present carrying value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	1,238,600
Additions	999,581
At 31 December 2014	2,238,181
Depreciation	
At 1 January 2014	44,162
Charge for the year	56,973
At 31 December 2014	101,135
Net book value	
At 31 December 2014	2,137,046
At 31 December 2013	1,194,438

NICTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1	1	1
		<u>1</u>	<u>1</u>