

BULLCO LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BULLCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS: J W Bullivant
L J Bullivant

SECRETARY: L J Bullivant

REGISTERED OFFICE: 37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER: 05541866 (England and Wales)

ACCOUNTANTS: Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,674	3,122
CURRENT ASSETS			
Debtors		10,694	6,152
Cash at bank and in hand		1,324	900
		<u>12,018</u>	<u>7,052</u>
CREDITORS			
Amounts falling due within one year		(15,537)	(17,822)
NET CURRENT LIABILITIES		<u>(3,519)</u>	<u>(10,770)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(845)	(7,648)
PROVISIONS FOR LIABILITIES		<u>(352)</u>	<u>(402)</u>
NET LIABILITIES		<u><u>(1,197)</u></u>	<u><u>(8,050)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(1,199)	(8,052)
SHAREHOLDERS' FUNDS		<u><u>(1,197)</u></u>	<u><u>(8,050)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BULLCO LIMITED (REGISTERED NUMBER: 05541866)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2016 and were signed on its behalf by:

J W Bullivant - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts recoverable on contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amount received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	10,804
Additions	429
At 31 August 2015	<u>11,233</u>
DEPRECIATION	
At 1 September 2014	7,682
Charge for year	877
At 31 August 2015	<u>8,559</u>
NET BOOK VALUE	
At 31 August 2015	<u>2,674</u>
At 31 August 2014	<u>3,122</u>

BULLCO LIMITED (REGISTERED NUMBER: 05541866)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	ordinary	1	<u>2</u>	<u>2</u>

4. **GOING CONCERN**

These financial statements have been prepared on a going concern basis as the directors have agreed to provide ongoing financial support via their directors' loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.