

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 4 1 3 5 9

Company name in full Safe Computing Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Matthew

Surname Waghorn

3 Liquidator's address

Building name/number 2nd Floor, Regis House

Street 45 King William Street

Post town London

County/Region

Postcode E C 4 R 9 A N

Country

4 Liquidator's name ①

Full forename(s) Louise

Surname Brittain

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, Regis House

Street 45 King William Street

Post town London

County/Region

Postcode E C 4 R 9 A N


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	3	^d	1	^m	0	^m	1	^y	2	^y	0	^y	2	^y	0
To date	^d	3	^d	0	^m	0	^m	1	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	3	^d	0	^m	0	^m	3	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Kirkpatrick**

Company name **Azets**

Address **2nd Floor, Regis House**

45 King William Street

Post town **London**

County/Region

Postcode **E C 4 R 9 A N**

Country

DX

Telephone **0118 9512131**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

**Safe Computing Holdings Ltd
- In Liquidation**

For the period ended 30 January 2021

29 March 2021

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APPENDICES

- A** Receipts and Payments Account for the Period from 31 January 2020 to 30 January 2021
- B** Additional Information in Relation to Joint Liquidators' Fees

SAFE COMPUTING HOLDINGS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Louise Brittain and I, Matthew Waghorn of Azets, 2nd Floor, Regis House, 45 King William Street, London, EC4R 9AN, were appointed as Joint Liquidators of Safe Computing Holdings Ltd (the **Company**) on 31 January 2020. This report provides an update on the progress in the liquidation for year ended 30 January 2021 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.azets.co.uk/about-us/privacy-cookie-policy/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The Company was a holding Company and was dormant prior to liquidation.
- 1.4 The registered office of the Company was recently changed to Regis House, 45 King Street, London EC4R 9AN but prior to liquidation The Old School, School, School Lane, Stratford St Mary, Colchester, Essex CO7 6LZ and its registered number is 05541359.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 The only asset to be realised in this liquidation detailed in the declaration of solvency is the intercompany loan due from Access UK Limited of £91,054 which will be distributed to them in specie as soon as tax clearance has been received.

3 Creditors' Claims

Unsecured Creditors

- 3.2 The notice to submit claims was advertised in the London Gazette for all claims to be submitted by 23 March 2020. The Directors have made a Declaration of Solvency to the effect that all of the Company's debts will be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 3.3 A claim has been made by H M Revenue & Customs regarding overclaimed employment allowances and investigation into the PAYE records held by the company is being undertaken to resolve this query.
- 3.4 To date no formal claim has been made and it is expected that funds would be made available by the shareholder Access UK Limited for the repayment of any overpayments due from the Company, under the terms of the indemnity provided by them at the outset of the liquidation.
- 3.5 To date no tax clearances have been received in respect of this liquidation, although it is understood that as the Company was dormant prior to the commencement of the liquidation that no liabilities exist and clearance letters have been actively requested.

4 Distributions to Members

- 4.1 No distributions have been made to the shareholders to date in this liquidation.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed as £3,500 plus VAT and disbursements at a meeting of shareholders held on 30 January 2020.
- 5.2 All the costs for the liquidators' remuneration and disbursements were to be paid by Access UK Limited and to date £3,500 plus VAT has been paid in respect of the liquidators' remuneration for this liquidation.
- 5.3 Attached as Appendix B is additional information in relation to the Liquidators' fees.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' can be found at <https://www.azets.co.uk/restructuring-and-insolvency-downloads/>

6 Joint Liquidators' Expenses and Disbursements

- 6.1 The following expenses and disbursements have been incurred in respect of this Company since my appointment as Liquidator:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising (incurred equally together with three other Companies listed in the Batch detailed below*)	-	623.88	623.88
Specific penalty bond	-	40.00	40.00
External storage of books & records	-	-	-

This company was placed into liquidation as part of a batch of five companies that were liquidated at the same time. The companies in the batch were as follows:

Safe Computing Holdings Limited *
 SCH 2014 Limited *
 Inaspect Technology Limited*
 Procure Wizard Ltd
 VRD Group Ltd*

The following expenses totalling £123.80 have been incurred across the whole batch of companies:

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Postage	-	4.00	4.00
Stationary (category 2 disbursement)	-	12.00	12.00
Travel Expenses	-	111.80	111.80

These shared costs are also to be reclaimed as expenses in this liquidation and will be invoiced to the shareholder (Access UK Limited) as they had undertaken to discharge these costs. As the stationary costs include an element of overhead expenditure they are not proposed to be reclaimed.

7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

8 The Provision of Services Regulations 2009

- 8.1 To comply with the Provision of Services Regulations, some general information about Azets including about Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at: <https://www.azets.co.uk/about-us/legal-regulatory-information/>.

9 Next Report

- 9.1 As soon as tax clearances are received the distribution of the intercompany will be made and this liquidation will proceed to closure.
- 9.2 We are required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless we have concluded matters prior to this, in which case we will write again with our proposed final account.

Yours faithfully



Matthew John Waghorn
Joint Liquidator

Enc.

Appendix A

Receipts and Payments Account for the Period from 31 January 2020 to 30 January 2021

Safe Computing Holdings Limited (In Liquidation)
Joint Liquidator's Summary of Receipts and Payments
To 30 January 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts	91,054.00	0.00
		0.00
PAYMENTS		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00

Appendix B

Additional Information in Relation to Joint Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

- 2.1 On this assignment we have not used any professional advisers.

3 Joint Liquidators' Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members.

Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.