

Registered number  
05541301

Mysmart Investments Limited

Abbreviated Accounts

31 August 2013

## **Mysmart Investments Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Mysmart Investments Limited for the year ended 31 August 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mysmart Investments Limited for the year ended 31 August 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Purvis Stevens LLP  
Chartered Certified Accountants  
Bridge House  
Restmor Way  
Wallington  
Surrey  
SM6 7AH

2 May 2014

**Mysmart Investments Limited****Registered number:** 05541301**Abbreviated Balance Sheet****as at 31 August 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	186,466	186,466
<b>Current assets</b>			
Debtors	2,200	4,400	
Cash at bank and in hand	602	1,851	
	<u>2,802</u>	<u>6,251</u>	
<b>Creditors: amounts falling due within one year</b>	(65,788)	(65,694)	
<b>Net current liabilities</b>		<u>(62,986)</u>	<u>(59,443)</u>
<b>Total assets less current liabilities</b>		<u>123,480</u>	<u>127,023</u>
<b>Creditors: amounts falling due after more than one year</b>		(53,560)	(71,469)
<b>Net assets</b>		<u>69,920</u>	<u>55,554</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		69,918	55,552
<b>Shareholders' funds</b>		<u>69,920</u>	<u>55,554</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J B Ward

Director

Approved by the board on 30 April 2014



**Mysmart Investments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of rental income charged to the tenant of the industrial unit.

***Investment property***

The company's investment property is stated in the balance sheet at a valuation arrived at by Mr J B Ward, a director. No depreciation is provided.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Valuation**

At 1 September 2012	186,466
At 31 August 2013	186,466

**Depreciation**

At 31 August 2013	-
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**Net book value**

At 31 August 2013	186,466
At 31 August 2012	186,466

The Investment property was valued by a director, Mr J B Ward, at 31 August 2013.

As at 31 August 2013 the historical cost of the investment property held at market value was £186,466. No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006 which require all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards. The depreciation charge is only one of the factors reflected in the annual valuation and therefore the effect of the departure cannot be readily quantified.

**3 Loans**

**2013**

**2012**

	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	14,493
Secured bank loans	<u>67,804</u>	<u>85,713</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
M J B Ward				
Company financing	(40,361)	-	-	(40,361)
	<u>(40,361)</u>	<u>-</u>	<u>-</u>	<u>(40,361)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.