

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Leisure Vehicle Services Limited

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for the Year Ended 30 September 2016**

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Leisure Vehicle Services Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS: M E Jones
Mrs S H Ashcroft

SECRETARY: Mrs S H Ashcroft

REGISTERED OFFICE: Unit 40
Rumer Hill Business Estate
Rumer Hill Road
Cannock
Staffordshire
WS11 3ET

REGISTERED NUMBER: 05540881 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>13,026</u>		<u>1,868</u>
			13,026		1,868
CURRENT ASSETS					
Stocks		33,030		37,071	
Debtors		23,848		42,665	
Cash at bank		<u>45,998</u>		<u>50,590</u>	
		102,876		130,326	
CREDITORS					
Amounts falling due within one year		<u>106,820</u>		<u>130,915</u>	
NET CURRENT LIABILITIES			(3,944)		(589)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,082		1,279
PROVISIONS FOR LIABILITIES			2,605		374
NET ASSETS			6,477		905
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,377</u>		<u>805</u>
SHAREHOLDERS' FUNDS			6,477		905

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

M E Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>90,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>90,000</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>-</u></u>
At 30 September 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	5,922
Additions	<u>15,500</u>
At 30 September 2016	<u>21,422</u>
DEPRECIATION	
At 1 October 2015	4,054
Charge for year	<u>4,342</u>
At 30 September 2016	<u>8,396</u>
NET BOOK VALUE	
At 30 September 2016	<u>13,026</u>
At 30 September 2015	<u>1,868</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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