

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
Leisure Vehicle Services Limited

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for the Year Ended 30 September 2015**

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Leisure Vehicle Services Limited
Company Information
for the Year Ended 30 September 2015

DIRECTOR: M E Jones

SECRETARY: Mrs S H Ashcroft

REGISTERED OFFICE: Unit 40
Rumer Hill Business Estate
Rumer Hill Road
Cannock
Staffordshire
WS11 3ET

REGISTERED NUMBER: 05540881 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
Harance House
Rumer Hill Road
Cannock
Staffordshire
WS11 0ET

Leisure Vehicle Services Limited (Registered number: 05540881)

**Abbreviated Balance Sheet
30 September 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,868</u>		<u>10,581</u>
			1,868		10,581
CURRENT ASSETS					
Stocks		37,071		11,812	
Debtors		42,665		24,886	
Cash at bank		<u>50,590</u>		<u>43,446</u>	
		130,326		80,144	
CREDITORS					
Amounts falling due within one year		<u>130,915</u>		<u>66,633</u>	
NET CURRENT (LIABILITIES)/ASSETS			(589)		13,511
TOTAL ASSETS LESS CURRENT LIABILITIES			1,279		24,092
PROVISIONS FOR LIABILITIES			374		2,038
NET ASSETS			905		22,054
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>805</u>		<u>21,954</u>
SHAREHOLDERS' FUNDS			905		22,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2016 and were signed by:

M E Jones - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>90,000</u>
AMORTISATION	
At 1 October 2014	
and 30 September 2015	<u>90,000</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>-</u></u>
At 30 September 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	34,478
Additions	1,383
Disposals	<u>(29,939)</u>
At 30 September 2015	<u>5,922</u>
DEPRECIATION	
At 1 October 2014	23,897
Charge for year	624
Eliminated on disposal	<u>(20,467)</u>
At 30 September 2015	<u>4,054</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,868</u>
At 30 September 2014	<u>10,581</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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