

## Section 94 The Insolvency Act 1986

Return of Final Meeting in a  
Members' Voluntary Winding up  
Pursuant to Section 94 of the  
Insolvency Act 1986

# S.94

To the Registrar of Companies

For official use

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Company Number

05540492

Name of Company

(a) Insert full name  
of company

Insert full name of  
company

(a) United Utilities Investments (No 1) Limited

(b) Insert full  
name(s) and  
address(es)

We (b) T G Walsh & L Waters  
Of PricewaterhouseCoopers LLP  
7 More London, Riverside  
London SE1 2RT

Give notice

(c) Delete as applicable that a general meeting of the company was duly held on 10 October 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting.

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

Signed

*T. Walsh*

Date

14 Oct 2011

Presenter's name,  
address and  
reference  
(if any)

Christine Yardley  
PricewaterhouseCoopers LLP  
7 More London, Riverside  
London  
SE1 2RT

For Official Use

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**UNITED UTILITIES INVESTMENTS (No1) LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION  
("THE COMPANY")**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**

**PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 10 OCTOBER 2011(see note 1 below)**

<b><i>Company details:</i></b>	
<b>Former names:</b>	N/A
<b>Company number:</b>	05540492
<b>Registered office:</b>	Haweswater House, Lingley Mere Business Park, Lingley Green Avenue Great Sankey, Warrington WA5 3LP
<b><i>Liquidator details:</i></b>	
<b>Liquidators' names:</b>	Tim Walsh and Laura Waters ("The Liquidators")
<b>Liquidators' address:</b>	PricewaterhouseCoopers LLP Benson House 33 Wellington Street Leeds LS1 4JP
<b>Date of appointment</b>	10 June 2011
<b>Nature of appointment:</b>	Members Voluntary Liquidation
<b><i>The liquidation:</i></b>	
<b>Report on conduct</b>	A report on the conduct of the liquidation is provided at Appendix 1
<b>Liquidators' remuneration and expenses</b>	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
<b>Receipts &amp; payments:</b>	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

**Notes**

- 1 This report also serves as a final progress report in respect of the period from 10 June 2011 to 10 October 2011 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

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("THE COMPANY")  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 10 OCTOBER 2011 (see Note 1 below)**

**APPENDIX 1  
REPORT ON CONDUCT OF THE LIQUIDATION**

**Realisation of assets:**

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Inter Company Debtor	1
Total	1

Following the Liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

**Settlement of liabilities:**

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to submit their claims

During the Period, no additional claims have been made against the Company

There are no residual claims to be agreed or settled

**HMRC**

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

**Distributions to shareholders:**

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 1 Ordinary £1 00 share

The following distribution was made on 4 July 2011 to shareholders

- 1 A distribution in specie of £1 was paid to the Ordinary shareholders

The distribution in specie comprises an inter-company debt of £1 together with any other assets held by the company

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("THE COMPANY")**

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**PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 10 OCTOBER 2011**(see Note 1 below)

**APPENDIX 2  
LIQUIDATORS' REMUNERATION AND EXPENSES**

**LIQUIDATORS REMUNERATION AND EXPENSES**

**Basis of remuneration**

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

**Funding of the liquidation**

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 4 connected companies have been met by United Utilities plc

**Remuneration charged / expenses incurred**

The amounts shown below relate to the Company and 4 connected companies referred to above

Up to 10 September 2011, the Joint Liquidators have incurred time costs of £29,084. This represents 105.37 hours at an average hourly rate of £276.02. Against this, £26,000 has been invoiced as agreed.

Up to 10 September 2011, the joint Liquidators have incurred disbursements of £686.67 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory advertising	588.99
Company Searches	11.00
Land Registry	60.00
Liquidators Bonds	20.00
Postage	6.68
Total	<u>686.67</u>

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**APPENDIX 3**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION**

	Total from 10 June 2011 to 10 October 2011
	£
<b>Receipts</b>	
	1
	<u>1</u>
<b>Payments:</b>	
Distribution to shareholders (for details see Appendix 1)	1
	<u>1</u>
<b>Net Receipts / (Payments)</b>	<u>Nil</u>