

Balvicar Tooling Supplies Limited

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

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for the Year Ended 31 August 2016

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Balvicar Tooling Supplies Limited

Company Information  
for the Year Ended 31 August 2016

**DIRECTOR:** S P Siddons

**SECRETARY:** Mrs J G Siddons

**REGISTERED OFFICE:** 3 Paddock Lane  
Holbeach Bank  
Holbeach  
Lincolnshire  
PE12 8AJ

**REGISTERED NUMBER:** 05540394 (England and Wales)

**ACCOUNTANTS:** Salway and Wright  
22 Church Street  
Holbeach  
Lincolnshire  
PE12 7LL

Abbreviated Balance Sheet  
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,029		5,037
<b>CURRENT ASSETS</b>					
Stocks		150		148	
Debtors		298		27,419	
Prepayments and accrued income		909		878	
Cash at bank		<u>26,496</u>		<u>9,311</u>	
		27,853		37,756	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,305</u>		<u>33,921</u>	
<b>NET CURRENT ASSETS</b>			<u>5,548</u>		<u>3,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,577</u>		<u>8,872</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>9,576</u>		<u>8,871</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,577</u>		<u>8,872</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2016 and were signed by:

S P Siddons - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>9,577</u>
<b>DEPRECIATION</b>	
At 1 September 2015	4,540
Charge for year	<u>1,008</u>
At 31 August 2016	<u>5,548</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>4,029</u>
At 31 August 2015	<u>5,037</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £7,000 (2015 - £12,500) were paid to the director .

4. **RELATED PARTY DISCLOSURES - continued**

The company is owned and controlled by Mr S P Siddons.

At the year end date the company owed the director £12,933 (2015 £546).

Balvicar Tooling Supplies Limited

Report of the Accountants to the Director of  
Balvicar Tooling Supplies Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Salway and Wright  
22 Church Street  
Holbeach  
Lincolnshire  
PE12 7LL

24 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.