

Financial Statements for the Year Ended 31 August 2016

for

JETAIR (TRAVEL LOGISTICS) LIMITED

FRIDAY



A07 *A61EUYHT* 03/03/2017 #421
COMPANIES HOUSE

JETAIR (TRAVEL LOGISTICS) LIMITED

Contents of the Financial Statements for the year ended 31 August 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JETAIR (TRAVEL LOGISTICS) LIMITED

Company Information for the year ended 31 August 2016

DIRECTORS:

R P Lewis
C M Hawkes
V V Smelt

SECRETARY:

C M Hawkes

REGISTERED OFFICE:

20 Springfield Road
Crawley
West Sussex
RH11 8AD

REGISTERED NUMBER:

05539992 (England and Wales)

SOLICITORS:

Paul Davidson Taylor
Premier House
36-48 Queen Street
Horsham
West Sussex
RH13 5AD

JETAIR (TRAVEL LOGISTICS) LIMITED (REGISTERED NUMBER: 05539992)**Balance Sheet
31 August 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	215,361	215,747
CREDITORS			
Amounts falling due within one year	5	(623)	(3,503)
NET CURRENT ASSETS		<u>214,738</u>	<u>212,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>214,738</u>	<u>212,244</u>
CAPITAL AND RESERVES			
Called up share capital		37,500	37,500
Capital redemption reserve		12,500	12,500
Retained earnings		<u>164,738</u>	<u>162,244</u>
SHAREHOLDERS' FUNDS		<u>214,738</u>	<u>212,244</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:



C M Hawkes - Director

The notes form part of these financial statements

JETAIR (TRAVEL LOGISTICS) LIMITED

Notes to the Financial Statements for the year ended 31 August 2016

1. STATUTORY INFORMATION

JetAir (Travel Logistics) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on the date of departure.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	1,324
Amounts owed by group undertakings	215,361	214,423
	<u>215,361</u>	<u>215,747</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	623	3,503
	<u>623</u>	<u>3,503</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Rowell FCA CTA (Senior Statutory Auditor)
for and on behalf of Lewis Rowell

JETAIR (TRAVEL LOGISTICS) LIMITED

Notes to the Financial Statements - continued for the year ended 31 August 2016

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R P Lewis by virtue of his shareholding in the ultimate parent company Speed Group (Holdings) Limited.