

QC30 (Bristol) Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

(Prepared in accordance with FRS 102 Section 1A - Filleted)

QC30 (Bristol) Management Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

QC30 (Bristol) Management Limited

Company Information

Directors	Dr J C Cook Mr J Yearron Mr J R Young Mr P J Albery Dr C D Whitlow Mr D J P Graves Mr D N Lloyds Mr P D Gooding
Company secretary	3Sixty Management Limited
Registered office	3Sixty Management Limited 16 Whiteladies Road Bristol BS8 2LG
Accountants	William Price & Co Limited Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

QC30 (Bristol) Management Limited

(Registration number: 05539509)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	<u>4</u>	76,386	68,472
Cash at bank and in hand		<u>125,683</u>	<u>93,786</u>
		202,069	162,258
Creditors: Amounts falling due within one year	<u>5</u>	<u>(10,304)</u>	<u>(162,252)</u>
Net assets		<u>191,765</u>	<u>6</u>
Capital and reserves			
Called up share capital		6	6
Non-distributable revenue reserve		<u>191,759</u>	<u>-</u>
Total equity		<u>191,765</u>	<u>6</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2021 and signed on its behalf by:

.....

Mr P J Albery
Director

QC30 (Bristol) Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

3Sixty Management Limited
16 Whiteladies Road
Bristol
BS8 2LG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in respect of the service charges and rent collected for the maintenance of 30 Queen Charlotte Street, Bristol. Turnover is shown net of value added tax, Excess charges are held to fund future financial obligations in the management of 30 Queen Charlotte Street.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

QC30 (Bristol) Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 - 8).

4 Debtors

	2020 £	2019 £
Trade debtors	76,386	66,750
Other debtors	-	1,722
	<u>76,386</u>	<u>68,472</u>

5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	9,555	-
Accruals and deferred income	100	2,127
Other creditors	649	160,125
	<u>10,304</u>	<u>162,252</u>

Church Road

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.