

REGISTRAR OF COMPANIES

Company Registration No 05538272 (England and Wales)

MSS INDUSTRIAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

MSS INDUSTRIAL LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

MSS INDUSTRIAL LIMITED

INDEPENDENT AUDITORS' REPORT TO MSS INDUSTRIAL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of MSS Industrial Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Thomas BSc FCA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited

16 October 2012

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

MSS INDUSTRIAL LIMITED

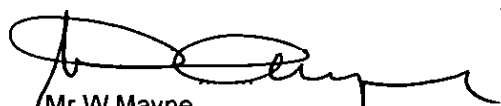
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	78,372		84,401	
Tangible assets	2	300,341		270,841	
		<u>378,713</u>		<u>355,242</u>	
Current assets					
Debtors		2,023,796		1,601,547	
Cash at bank and in hand		21,061		159,896	
		<u>2,044,857</u>		<u>1,761,443</u>	
Creditors' amounts falling due within one year		<u>(2,034,871)</u>		<u>(1,683,180)</u>	
Net current assets			9,986		78,263
Total assets less current liabilities			388,699		433,505
Creditors' amounts falling due after more than one year			(112,110)		(177,747)
Provisions for liabilities			(12,780)		(15,308)
Accruals and deferred income			-		(7,430)
			<u>263,809</u>		<u>233,020</u>
Capital and reserves					
Called up share capital	3	12,500		12,500	
Profit and loss account		251,309		220,520	
Shareholders' funds		<u>263,809</u>		<u>233,020</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 04/10/12


Mr W Mayne
Director

Company Registration No 05538272

MSS INDUSTRIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10 - 25% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MSS INDUSTRIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	120,845	546,115	666,960
Additions	-	103,535	103,535
Disposals	-	(24,954)	(24,954)
At 31 March 2012	120,845	624,696	745,541
Depreciation			
At 1 April 2011	36,444	275,274	311,718
On disposals	-	(24,954)	(24,954)
Charge for the year	6,029	74,035	80,064
At 31 March 2012	42,473	324,355	366,828
Net book value			
At 31 March 2012	78,372	300,341	378,713
At 31 March 2011	84,401	270,841	355,242

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
12,500 Ordinary of £1 each	12,500	12,500