

Registered Number 05537495

RISING MEDIA LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		1	1
Fixed assets			
Intangible assets	2	167,308	174,913
Tangible assets	3	7,158	6,482
		<u>174,466</u>	<u>181,395</u>
Current assets			
Debtors		121,692	211,395
Cash at bank and in hand		331,651	6,648
		<u>453,343</u>	<u>218,043</u>
Creditors: amounts falling due within one year		(666,362)	(472,516)
Net current assets (liabilities)		<u>(213,019)</u>	<u>(254,473)</u>
Total assets less current liabilities		<u>(38,552)</u>	<u>(73,077)</u>
Total net assets (liabilities)		<u>(38,552)</u>	<u>(73,077)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(38,553)	(73,078)
Shareholders' funds		<u>(38,552)</u>	<u>(73,077)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Matthew Finlay, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	177,878
Additions	44,328
Disposals	-
Revaluations	(9,215)
Transfers	-
At 31 December 2015	<u>212,991</u>
Amortisation	
At 1 January 2015	2,965
Charge for the year	42,718
On disposals	-
At 31 December 2015	<u>45,683</u>
Net book values	
At 31 December 2015	<u>167,308</u>
At 31 December 2014	<u>174,913</u>

Rising Media acquired "Allfacebook" in December 2014 with balance payable in April 2015. The intangible asset will be amortised over five years.

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	17,368
Additions	4,088
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>21,456</u>
Depreciation	
At 1 January 2015	10,886
Charge for the year	3,412
On disposals	-

At 31 December 2015	<u>14,298</u>
Net book values	
At 31 December 2015	<u>7,158</u>
At 31 December 2014	<u>6,482</u>

Depreciation is charged on straight line basis over the life of the asset

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