

ADM GLASS LIMITED

REPORT OF THE DIRECTORS

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2016

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COMPANIES HOUSE

ADM GLASS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS: P A Yeend
B L Eades

SECRETARY: B L Eades

REGISTERED OFFICE: Unit 1 Square Deal Units
5 West Road
Harlow
Essex
CM20 2BQ

REGISTERED NUMBER: 5536879

ACCOUNTANT: Roy Durrant
9 Great Lawn
Chipping Ongar
Essex
CM5 0AA

ADM GLASS LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 AUGUST 2016

The Directors present their report with the financial statements of the Company for the year ended 31 August 2016

PRINCIPLE ACTIVITY

The principle activity of the Company in the year under review is the supply and installation of glass doors and partitions.


DIRECTORS

P A Yeend and B L Eades were the Directors in the year under review.

Their beneficial interest in the issued share capital of the Company was as follows:

| Ordinary £1 shares | 31/08/2016 | 31/08/2015 |
|--------------------|----------------------|----------------------|
| P A Yeend | 1 | 1 |
| B L Eades | <u>1</u> <u>2</u> | <u>1</u> <u>2</u> |

ON BEHALF OF THE BOARD



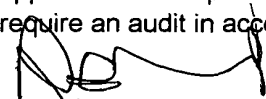
P A Yeend

Director

Date: 04/11/2016

**REPORT OF THE ACCOUNTANTS
FOR THE YEAR ENDED 31 AUGUST 2016**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime that do not require an audit in accordance with section 476 of the Companies Act 2006



R E Durrant

Company Accountant

04/11/2016

ADM GLASS LIMITED
BALANCE SHEET 31 AUGUST 2016

| | | | 2016 | | 2015 |
|------------------------------------|-------|---------|-----------------------|---------|-----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Plant and Machinery | 1 | 41,857 | | 44,871 | |
| Motor Vehicles | | 157,164 | | 52,375 | |
| | | | 199,021 | | 97,246 |
| CURRENT ASSETS | | | | | |
| Debtors | 2 | 903,368 | | 833,034 | |
| Stock & WIP | | 99,303 | | 94,643 | |
| Prepayments | | 55,919 | | 22,390 | |
| Cash at Bank | | 46,091 | | Nil | |
| | | | 1,104,681 | | 950,067 |
| TOTAL ASSETS | | | 1,303,702 | | 1,047,313 |
| CURRENT LIABILITIES | | | | | |
| Creditors | 3 | 662,464 | | 589,166 | |
| Bank loans and overdraft | | Nil | | 5,113 | |
| Taxation, VAT etc | | 370,642 | | 281,367 | |
| | | | 1,033,106 | | 875,646 |
| Current Assets less | | | | | |
| Current Liabilities | | | 270,596 | | 171,667 |
| Less: Long Term Liabilities | | | <u>161,622</u> | | <u>101,044</u> |
| Nett Assets | | | 108,974 | | 70,623 |
| CAPITAL AND RESERVES | | | | | |
| Share Capital | 4 | | 2 | | 2 |
| Profit and Loss Account | 5 | | <u>108,972</u> | | <u>70,621</u> |
| Shareholders Funds | | | <u>108,974</u> | | <u>70,623</u> |

For the year ending 31/08/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirments of the Act with respect to accounting records for the preparation of accounts.

Signed:



Paul Yeend
 Director
 Date: 4/11/16

Signed:



Ben Eades
 Director
 Date: 4/11/16

ADM GLASS LIMITED

**NOTES TO THE BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2016**

| 1 | FIXED ASSETS | Plant & Machinery £ | Commercial Vehicles £ | Total £ |
|----------|---|--|--------------------------------------|----------------------|
| | COST | | | |
| | At 1 September 2015 | 99,376 | 88,200 | 187,576 |
| | Additions: | 7,693 | 132,451 | 140,144 |
| | At 31 August 2016 | 107,069 | 220,651 | 327,720 |
| | DEPRECIATION | | | |
| | At 1 September 2015 | 54,505 | 35,825 | 90,330 |
| | Charge for year | 10,707 | 27,662 | 38,369 |
| | At 31 August 2016 | 65,212 | 63,487 | 128,699 |
| | NETT BOOK VALUE | | | |
| | At 31 August 2016 | 41,857 | 157,164 | 199,021 |
| | At 31 August 2015 | 44,871 | 52,375 | 97,246 |
| 2 | DEBTORS | | 2016 | 2015 |
| | Trade Debtors | | 903,368 | 833,034 |
| 3 | CREDITORS | | 2016 | 2015 |
| | Trade Creditors | | 662,464 | 589,166 |
| 4 | CALLED UP SHARE CAPITAL | | 2016 | 2015 |
| | Authorised Ordinary £1 Shares: | | <u>1,000</u> | <u>1,000</u> |
| | Issued & fully paid up | | <u>2</u> | <u>2</u> |
| 5 | RESERVES | | 2016 | 2015 |
| | Retained Profit 31 August 2015 | | 70,621 | 49,547 |
| | Addition from 31 August 2016 | | <u>38,351</u> | <u>21,074</u> |
| | P & L Account 31 August 2016 | | <u>108,972</u> | <u>70,621</u> |

ADM GLASS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2016**

| | Year Ended 31/08/2016 | Year Ended 31/08/2015 |
|-------------------------------|--------------------------|--------------------------|
| | £ | £ |
| TURNOVER | 4,443,787 | 3,397,235 |
| Cost of Sales | <u>3,390,230</u> | <u>2,523,769</u> |
| GROSS PROFIT | 1,053,557 | 873,466 |
| Administrative Expenses | <u>660,084</u> | <u>493,556</u> |
| OPERATING PROFIT | 393,473 | 379,910 |
| Interest and Bank Charges | <u>14,108</u> | <u>11,542</u> |
| | 379,365 | 368,368 |
| Depreciation | <u>38,369</u> | <u>31,536</u> |
| PROFIT | 340,996 | 336,832 |
| Shareholders Dividends | <u>255,690</u> | <u>257,098</u> |
| Profit before tax | 85,306 | 79,734 |
| Corporation Tax | <u>46,955</u> | <u>58,660</u> |
| <u>RETAINED PROFIT</u> | <u>38,351</u> | <u>21,074</u> |