

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**  
**FOR**  
**FINANCIAL ASPIRATIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**FINANCIAL ASPIRATIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

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**DIRECTOR:** K A Batten

**SECRETARY:** Mrs L Batten

**REGISTERED OFFICE:** First Floor  
5 Doolittle Yard  
Froghall Road  
Amphill  
Bedfordshire  
MK45 2NW

**REGISTERED NUMBER:** 05536508

**ACCOUNTANTS:** Graham Keeble Partnership LLP  
Chartered Accountants  
First Floor  
5 Doolittle Yard  
Froghall Road  
Amphill  
Bedfordshire  
MK45 2NW

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		75,903		96,856
<b>CURRENT ASSETS</b>					
Debtors		63		-	
Cash at bank and in hand		38,127		18,176	
		<u>38,190</u>		<u>18,176</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,960</u>		<u>54,153</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,770)</u>		<u>(35,977)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,133		60,879
<b>CREDITORS</b>					
Amounts falling due after more than one year			(434)		(10,270)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,388)</u>		<u>(2,497)</u>
<b>NET ASSETS</b>			<u>46,311</u>		<u>48,112</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,750		2,750
Profit and loss account			43,561		45,362
<b>SHAREHOLDERS' FUNDS</b>			<u>46,311</u>		<u>48,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 MAY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 October 2014 and were signed by:

K A Batten - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	189,447
Additions	5,081
Disposals	(11,385)
At 31 May 2014	<u>183,143</u>
<b>DEPRECIATION</b>	
At 1 June 2013	92,591
Charge for year	19,719
Eliminated on disposal	(5,070)
At 31 May 2014	<u>107,240</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>75,903</u>
At 31 May 2013	<u>96,856</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

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## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000
1,000	A Ordinary	£1	1,000	1,000
250	B Ordinary	£1	250	250
250	C Ordinary	£1	250	250
250	D Ordinary	£1	250	250
			<u>2,750</u>	<u>2,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.