

Little Thatch Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Little Thatch Investments Limited

Contents

Statement of Financial Position	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>4</u>

Little Thatch Investments Limited

(Registration number: 05536367)

Statement of Financial Position as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Other financial assets	<u>4</u>	1,071,471	910,982
Current assets			
Debtors	<u>5</u>	14,808	20,055
Cash at bank and in hand		<u>257,341</u>	<u>431,863</u>
		272,149	451,918
Creditors: Amounts falling due within one year	<u>6</u>	<u>(4,080)</u>	<u>(3,960)</u>
Net current assets		<u>268,069</u>	<u>447,958</u>
Total assets less current liabilities		1,339,540	1,358,940
Provisions for liabilities		<u>(10,598)</u>	<u>(15,571)</u>
Net assets		<u>1,328,942</u>	<u>1,343,369</u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		<u>1,328,936</u>	<u>1,343,363</u>
Total equity		<u>1,328,942</u>	<u>1,343,369</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 18 November 2018

.....

N Slater
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Little Thatch Investments Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Coppers, Doctors Lane
West Meon
Petersfield
GU32 1LW
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Little Thatch Investments Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2017 - 2).

4 Other financial assets (current and non-current)

	Listed investments £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2017	910,983	910,983
Revaluations	(26,343)	(26,343)
Additions	370,462	370,462
Disposals	(183,631)	(183,631)
	<hr/>	<hr/>
At 31 March 2018	1,071,471	1,071,471
	<hr/>	<hr/>
Carrying amount		
At 31 March 2018	<hr/> 1,071,471 <hr/>	<hr/> 1,071,471 <hr/>

5 Debtors

	2018 £	2017 £
Other debtors	<hr/> 14,808 <hr/>	<hr/> 20,055 <hr/>
	<hr/> 14,808 <hr/>	<hr/> 20,055 <hr/>

Little Thatch Investments Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Other creditors	4,080	3,960

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	6	6	6	6

8 Related party transactions

Transactions with directors

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018 N Slater				
Interest free loan	20,000	22,288	(27,489)	14,799

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.