

Registered number  
05535993

Principle Law Limited  
Abbreviated Accounts  
31 October 2014



## **Principle Law Limited**

### **Report to the director on the preparation of the unaudited abbreviated accounts of Principle Law Limited for the year ended 31 October 2014**

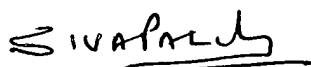
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Principle Law Limited for the year ended 31 October 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Principle Law Limited, as a body, in accordance with the terms of our engagement letter dated 6 February 2012. Our work has been undertaken solely to prepare for your approval the accounts of Principle Law Limited and state those matters that we have agreed to state to the Board of Directors of Principle Law Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Principle Law Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Principle Law Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Principle Law Limited. You consider that Principle Law Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Principle Law Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Sivapalan & Co  
Chartered Certified Accountants  
168 City Road  
Cardiff  
CF24 3JE

7 April 2015

**Principle Law Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 October 2014**

05535993

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	4,013	3,272
<b>Current assets</b>			
Debtors		24,424	18,209
Cash at bank and in hand		81,455	106,854
		<u>105,879</u>	<u>125,063</u>
<b>Creditors: amounts falling due within one year</b>		(7,656)	(13,785)
<b>Net current assets</b>		<u>98,223</u>	<u>111,278</u>
<b>Net assets</b>		<u>102,236</u>	<u>114,550</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		102,235	114,549
<b>Shareholder's funds</b>		<u>102,236</u>	<u>114,550</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Roshan Khan  
Director

Approved by the Board on 7 April 2015

**Principle Law Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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**2 Tangible fixed assets**

£

**Cost**

At 1 November 2013	5,787
Additions	1,195
At 31 October 2014	<u>6,982</u>

**Depreciation**

At 1 November 2013	2,515
Charge for the year	454
At 31 October 2014	<u>2,969</u>

**Net book value**

At 31 October 2014	<u>4,013</u>
At 31 October 2013	<u>3,272</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid: Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>