

REGISTERED NUMBER: 05535689 (England and Wales)

Financial Statements
for the Year Ended 31 August 2017
for
Rookwood Limited

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for the Year Ended 31 August 2017**

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Rookwood Limited
Company Information
for the Year Ended 31 August 2017

DIRECTORS: P B Pinkney
G C Greatbatch

SECRETARY: P B Pinkney

REGISTERED OFFICE: 18 Bridge Street
Andover
Hampshire
SP10 1BH

REGISTERED NUMBER: 05535689 (England and Wales)

ACCOUNTANTS: Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Statement of Financial Position
31 August 2017

	Notes	31/8/17 £	31/8/16 £
FIXED ASSETS			
Intangible assets	5	76,169	114,254
Property, plant and equipment	6	25,325	11,741
Investments	7	1	1
Investment property	8	-	70,000
		<u>101,495</u>	<u>195,996</u>
CURRENT ASSETS			
Debtors	9	6,453	17,692
Cash at bank and in hand		<u>168,282</u>	<u>156,544</u>
		174,735	174,236
CREDITORS			
Amounts falling due within one year	10	<u>(152,977)</u>	<u>(170,784)</u>
NET CURRENT ASSETS		<u>21,758</u>	<u>3,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		123,253	199,448
PROVISIONS FOR LIABILITIES		<u>(4,032)</u>	-
NET ASSETS		<u>119,221</u>	<u>199,448</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>119,121</u>	<u>199,348</u>
SHAREHOLDERS' FUNDS		<u>119,221</u>	<u>199,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rookwood Limited (Registered number: 05535689)

Statement of Financial Position - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

G C Greatbatch - Director

P B Pinkney - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Rookwood Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

Turnover

Turnover represents services provided to customers during the year, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 September 2016 and 31 August 2017	<u>270,174</u>
Amortisation	
At 1 September 2016	155,920
Charge for year	<u>38,085</u>
At 31 August 2017	<u>194,005</u>
Net book value	
At 31 August 2017	<u>76,169</u>
At 31 August 2016	<u>114,254</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £
Cost	
At 1 September 2016	25,444
Additions	21,628
Disposals	(3,297)
At 31 August 2017	<u>43,775</u>
Depreciation	
At 1 September 2016	13,703
Charge for year	8,044
Eliminated on disposal	(3,297)
At 31 August 2017	<u>18,450</u>
Net book value	
At 31 August 2017	<u>25,325</u>
At 31 August 2016	<u>11,741</u>

7. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
Cost	
At 1 September 2016 and 31 August 2017	<u>1</u>
Net book value	
At 31 August 2017	<u>1</u>
At 31 August 2016	<u>1</u>

8. **INVESTMENT PROPERTY**

	Total £
Fair value	
At 1 September 2016	70,000
Disposals	(70,000)
At 31 August 2017	<u>-</u>
Net book value	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>70,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Trade debtors	61	1,445
Other debtors	<u>6,392</u>	<u>16,247</u>
	<u>6,453</u>	<u>17,692</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Trade creditors	27,457	27,725
Taxation and social security	66,960	83,322
Other creditors	<u>58,560</u>	<u>59,737</u>
	<u>152,977</u>	<u>170,784</u>

11. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

At the balance sheet date, the company had minimum future operating lease commitments of £10,166 (2016: £16,173).

12. RELATED PARTY DISCLOSURES

Included within other creditors are loans from the directors totalling £56,121. These loans are repayable on demand, there is no interest charged on the loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.