

**TO BE SIGNED &
RETURNED**

PRESTIGE DESIGN AND WORKWEAR LTD

Company Number: 5535375

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2007

SATURDAY



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13/09/2008

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COMPANIES HOUSE

NEEDHAM HALL & CO.
CHARTERED ACCOUNTANTS

PRESTIGE DESIGN AND WORKWEAR LTD
ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER 2007

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ACCOUNTANTS' REPORT TOPRESTIGE DESIGN AND WORKWEAR LTDPURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared

'We report on the financial accounts for the year ended 31st December 2007 set out on pages 3 to 5

Respective responsibilities of directors and reporting accountant

As described on page 4, the company's directors are responsible for the preparation of the financial accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion


Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion

Opinion

In our opinion

- (a) the financial accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the financial accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) '.



Needham Hall & Co.
Reporting Accountants

11/96✓
6 Bedford Road
Barton-le-clay
Bedfordshire
MK45 4JU.

PRESTIGE DESIGN AND WORKWEAR LTD**ABBREVIATED BALANCE SHEET**
AS AT 31ST DECEMBER 2007

	Note	£	2007	£	2006	£
FIXED ASSETS						
Tangible Assets	2		52,418		33,375	
CURRENT ASSETS						
Debtors		175,395		129,510		
Cash at Bank and in Hand		23,028		6,212		
		<u>198,423</u>		<u>135,722</u>		
CREDITORS: Amounts Falling Due Within One Year		<u>177,399</u>		<u>136,960</u>		
NET CURRENT ASSETS/(LIABILITIES)			<u>21,024</u>		<u>(1,238)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,442</u>		<u>32,137</u>	
CREDITORS: Amounts Falling Due After More Than One Year			<u>7,548</u>		<u>15,260</u>	
			<u>£ 65,894</u>		<u>£ 16,877</u>	
CAPITAL AND RESERVES						
Called Up Share Capital	3		2		2	
Profit and Loss Account			<u>65,892</u>		<u>16,875</u>	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 65,894</u>		<u>£ 16,877</u>	

continued ..

PRESTIGE DESIGN AND WORKWEAR LTDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST DECEMBER 2007

The directors consider that for the year ended 31st December 2007 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985 No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the
board of directors

J. Kennan

Director

Approved by the board:

The notes on pages 3a to 3b form part of these accounts.

PRESTIGE DESIGN AND WORKWEAR LTD**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST DECEMBER 2007**1 ACCOUNTING POLICIES****Basis of Accounting**

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	25% on Net Book Value
Motor Vehicles	25% on Net Book Value

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding.

PRESTIGE DESIGN AND WORKWEAR LTDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 20072 FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 1st January 2007	44,500
Additions	64,265
Disposals	(37,000)
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At 31st December 2007	71,765
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DEPRECIATION	
At 1st January 2007	11,125
Charge for year	17,472
Withdrawn on disposals	(9,250)
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At 31st December 2007	19,347
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NET BOOK VALUE	
At 31st December 2007	52,418
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At 31st December 2006	33,375
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Tangible Fixed Assets includes, in respect of assets held under finance leases and hire purchase contracts, net book value £14,340 (2006 £33,375), cumulative depreciation £6,655 (2006 £11,125) and charge for the year £4,780 (2006 £11,125)

3 SHARE CAPITAL

	<u>2007</u> £	<u>2006</u> £
Authorised		
Authorised Share Capital - Ordinary	1,000	1,000
	<hr/>	<hr/>
Allotted Issued and Fully Paid		
SHARE CAPITAL	2	2
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