

Company No 5535222

**AUTOHAUS KERN SERVICE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31/12/2011**

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23/11/2012  
COMPANIES HOUSE

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**AUTOHAUS KERN SERVICE LIMITED**

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**AUTOHAUS KERN SERVICE LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31/12/2011**

	Notes	2011	2010
		£	£
<b><u>CALLED UP SHARE CAPITAL NOT PAID</u></b>		0,00	0,00
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	8 710,25	7 740,38
		8 710,25	7 740,38
<b><u>CURRENT ASSETS</u></b>			
Stocks		82 181,27	45 999,34
Debtors		66 240,47	38 832,36
Cash at bank and in hand		33 527,95	30 621,33
		181 949,68	115 453,03
<b><u>PREPAYMENTS AND ACCRUED INCOME</u></b>		750,47	662,79
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		-131 531,30	-35 538,23
<b><u>NET CURRENT ASSETS</u></b>		51 168,85	80 577,59
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		59 879,10	88 317,97
<b><u>CREDITORS</u></b>			
Amounts falling due <u>after</u> more than <u>one year</u>		-3 068,77	-52 746,51
<b><u>PROVISIONS FOR LIABILITIES AND CHARGES</u></b>		-10 111,05	-10 244,62
<b><u>NET ASSETS</u></b>		46 699,27	25 326,84
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	1,00	1,00
Other reserves		121,21	124,14
Profit and loss account	4	46 577,07	25 201,70
Shareholders funds		46 699,27	25 326,84

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

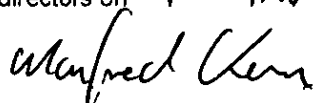
The members have not required the company to obtain an audit of its accounts for the year in question an accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 19.11.2012 (date)

and

signed on their behalf by 

(Mr Manfred Kern - DIRECTOR)

**AUTOHAUS KERN SERVICE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2011**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Currency**

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2011 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates. Where such differences occur they are explicitly shown in the report.

**Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

**Tangible fixed assets and depreciation**

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Machines	16,67 - 25,00 % reducing balance
Tools	16,67 - 25,00 % reducing balance
Equipment	16,67 - 25,00 % reducing balance
Office equipment	25,00 - 100,00 % reducing balance

**2 TANGIBLE FIXED ASSETS**

	<u>Total</u> £
<b><u>Cost</u></b>	
At 31/12/2010	7 740,38
Change in value due to different exchange rates 31/12/2010 - 31/12/2011	-181,56
	<u>7 558,81</u>
<b>Acquisitions 2011</b>	5 475,29
<b>Disposals 2011</b>	0,00
<b>Transfers 2011</b>	0,00
	<u>5 475,29</u>
<b><u>Depreciation</u></b>	
At 31/12/2010	13 006,81
Change in value due to different exchange rates 31/12/2010 - 31/12/2011	-305,10
	<u>12 701,71</u>
<b>Charge for year 2011</b>	4 323,85
<b>Cumulated as at 31/12/2011</b>	<u>17 025,57</u>

**Net Book Value**

At 31/12/2010	7 740,38
Change in value due to different exchange rates	
31/12/2010 - 31/12/2011	<u>-181,56</u>
	<u>7 558,81</u>
At 31/12/2011	<u>8 710,25</u>

**3 SHARE CAPITAL**

	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid		
1 ordinary shares of £ 1 00 each	<u>1,00</u>	<u>1,00</u>

**4 PROFIT AND LOSS ACCOUNT**

	<u>2011</u>	<u>2010</u>
	£	£
Retained profit at the end		
of previous accounting period	<u>25 201,70</u>	<u>9 248,63</u>
Profit / Loss accounting period excluding exchange rates	21 966,51	15 953,07
Profit / Loss due to change of exachange rates	<u>-591,15</u>	<u>0,00</u>
Profit / Loss accounting period	<u>21 375,36</u>	<u>15 953,07</u>
Retained profit at the end		
of accounting period	<u>46 577,07</u>	<u>25 201,70</u>