

**OCEANS EDGE (DEVON) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Oceans Edge (Devon) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

---

**Contents**

	<b>Page</b>
Statement of Financial Position	1
Notes to the Financial Statements	2

**Oceans Edge (Devon) Limited**  
**Statement of Financial Position**  
**As at 31 December 2020**

Registered number: 05534640

		2020		2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	862		468	
Cash at bank and in hand		7,913		6,477	
		8,775		6,945	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(360 )		(300 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,415		6,645
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,415		6,645
<b>NET ASSETS</b>			8,415		6,645
<b>RESERVES</b>					
Other reserves			5,180		1,640
Income Statement			3,235		5,005
<b>MEMBERS' FUNDS</b>			8,415		6,645

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

\_\_\_\_\_

**Mr Martin Mcauley**

Director

**27/09/2021**

The notes on page 2 form part of these financial statements.

**Oceans Edge (Devon) Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	862	468
	<u>862</u>	<u>468</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	360	300
	<u>360</u>	<u>300</u>

**5. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**6. General Information**

Oceans Edge (Devon) Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 05534640 . The registered office is 113a Fore Street, Kingsbridge, Devon, TQ7 1BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.