

**REGISTERED NUMBER: 05533848 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
ADVANCED COMPONENTS LTD**

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for the Year Ended 31 December 2016**

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**ADVANCED COMPONENTS LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** S F Legg  
S J Perry

**SECRETARY:** S F Legg

**REGISTERED OFFICE:** Huntingdon Business Centre  
Blackstone Road  
Huntingdon  
Cambridgeshire  
PE29 6EF

**REGISTERED NUMBER:** 05533848 (England and Wales)

**ACCOUNTANT:** David Jeffreys Ltd  
First Floor  
4 Princes Street  
Huntingdon  
Cambridgeshire  
PE29 3PA

BALANCE SHEET  
31 December 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14		21
<b>CURRENT ASSETS</b>					
Stocks		37,094		43,219	
Debtors	5	34,088		16,492	
Cash at bank		<u>27,376</u>		<u>57,663</u>	
		98,558		117,374	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,575</u>		<u>35,993</u>	
<b>NET CURRENT ASSETS</b>			<u>75,983</u>		<u>81,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>75,997</u>		<u>81,402</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>74,997</u>		<u>80,402</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>75,997</u>		<u>81,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

S J Perry - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Advanced Components Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2015 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2016  
and 31 December 2016

156

**DEPRECIATION**

At 1 January 2016

135

Charge for year

7

At 31 December 2016

142

**NET BOOK VALUE**

At 31 December 2016

14

At 31 December 2015

21

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade debtors

32,618

15,022

Other debtors

1,470

1,470

34,088

16,492

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

2015

£

£

Trade creditors

14,158

23,075

Taxation and social security

6,797

11,418

Other creditors

1,620

1,500

22,575

35,993

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.