Registered number
05533552

Daracott Estates Limited

Filleted Accounts

31 August 2017

Lynden Consultancy Limited
Accountants
Lynden
Catton
Thirsk

N Yorkshire
YO7 4SH

Daracott Estates Limited

Registered number: 05533552

Balance Sheet

as at 31 August 2017

	Notes		2017		2016
			£		£
Fixed assets					
Investments	2		2,150,000		2,150,000
Creditors: amounts falling due within one year	3	(2,283)		(224,235)	
Net current liabilities			(2,283)		(224,235)
Total assets less current liabilities			2,147,717		1,925,765
Creditors: amounts falling due after more than one year	4		(2,651,236)		(2,417,826)
Net liabilities			(503,519)		(492,061)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(503,521)		(492,063)
Shareholders' funds			(503,519)		(492,061)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D Weston

Director

Approved by the board on 22 December 2017

Daracott Estates Limited
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 September 2016	2,150,000
At 31 August 2017	2,150,000

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	-	221,951
Other creditors	2,283	2,284
	2,283	224,235

4 Creditors: amounts falling due after one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,651,236	2,417,826

5 Other information

Daracott Estates Limited is a private company limited by shares and incorporated in England. Its registered office is:

Ashtree House

Sutton Under Whitestonecliffe

Thirsk

North Yorkshire

YO7 2PS