

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

MRG, EJ, JRM & CC SCOTT LTD

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FOR THE YEAR ENDED 31 MARCH 2014

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MRG, EJ, JRM & CC SCOTT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

Mrs E J Scott
J R M Scott
Mrs C C Scott

SECRETARY:

Mrs C C Scott

REGISTERED OFFICE:

St John's House
Castle Street
Taunton
Somerset
TA1 4AY

REGISTERED NUMBER:

05532274 (England and Wales)

ACCOUNTANTS:

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		115,699		117,475
CURRENT ASSETS					
Debtors		111,229		92,577	
CREDITORS					
Amounts falling due within one year		<u>21,456</u>		<u>18,103</u>	
NET CURRENT ASSETS			<u>89,773</u>		<u>74,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			205,472		191,949
PROVISIONS FOR LIABILITIES			<u>16,695</u>		<u>16,620</u>
NET ASSETS			<u><u>188,777</u></u>		<u><u>175,329</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>188,377</u>		<u>174,929</u>
SHAREHOLDERS' FUNDS			<u><u>188,777</u></u>		<u><u>175,329</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

J R M Scott - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	173,726
Additions	31,643
At 31 March 2014	<u>205,369</u>
DEPRECIATION	
At 1 April 2013	56,251
Charge for year	33,419
At 31 March 2014	<u>89,670</u>
NET BOOK VALUE	
At 31 March 2014	<u>115,699</u>
At 31 March 2013	<u>117,475</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
200	Ordinary	1	200	200
200	A - H shares	1	200	200
			<u>400</u>	<u>400</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors are members of the partnership in which the company was involved. They, therefore, had an interest in all of the transactions of the company. All transactions took place on an open market basis.

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £59,535 (2013 - £40,950) were paid to the directors .

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

5. RELATED PARTY DISCLOSURES - continued

The directors are related parties as the company trades in partnership with them as Scott Partners.

6. ULTIMATE CONTROLLING PARTY

The directors hold all of the share capital between them and they are, therefore, the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.