

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 3 2 1 3 8

Company name in full Materials Testing & Inspection Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lee

Surname De'ath

3 Liquidator's address

Building name/number Town Wall House

Street Balcerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account		
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.		
7	Sign and date		
Liquidator's signature	<div>Signature</div> <div>X</div>	X	
Signature date	<div><div>^d<div>1</div></div><div>^d<div>9</div></div></div> <div><div>^m<div>1</div></div><div>^m<div>1</div></div></div> <div><div>^y<div>2</div></div><div>^y<div>0</div></div><div>^y<div>2</div></div><div>^y<div>1</div></div></div>		

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlotte Faram**

Company name **Begbies Traynor (Central) LLP**

Address **Town Wall House**
Balkerne Hill

Post town **Colchester**

County/Region **Essex**

Postcode

C	O	3		3	A	D
---	---	---	--	---	---	---

Country

DX

Telephone **01206 217900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Materials Testing & Inspection Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 16 September 2019 To 2 November 2021**

[illegible]

Materials Testing & Inspection Services Limited (In **Members' Voluntary** Liquidation)

Final report

Period: 16 September 2020 to 02 November 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to the member of the Company pursuant to Section 94 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Outcome for creditors
- ❑ Distributions to member
- ❑ Remuneration and disbursements
- ❑ Liquidators' Expenses
- ❑ Unrealised assets
- ❑ Other relevant information
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments for period from 16 September 2019 to 2 November 2021
 - 2. Statement of Liquidators' Expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Materials Testing & Inspection Services Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Lee De'ath of Begbies Traynor (Central) LLP, Town Wall House, Balmerne Hill, Colchester, Essex, CO3 3AD and Richard Toone of Begbies Traynor (London) LLP 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditors"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Materials Testing & Inspection Services Limited
Company registered number:	05532138
Company registered office:	Begbies Traynor, Town Wall House, Balmerne Hill, COLCHESTER, Essex, CO3 3AD
Trading Address:	Academy Place, 1-9 Brook Street, Brentwood Essex CM14 5NQ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date of liquidators' appointment:	16 September 2019
-----------------------------------	-------------------

Please note that with effect from 16 January 2021, CVR Global LLP, became part of Begbies Traynor's corporate recovery and insolvency practice. Further information in relation to Begbies Traynor and the Begbies Traynor Group can be accessed at: <http://www.begbies-traynorgroup.com>.

CVR Global LLP will trade as 'Begbies Traynor' with immediate effect, and will continue to operate from CVR Global LLP's existing offices. CVR Global LLP becoming part of Begbies Traynor will not affect the ongoing administration of the above mentioned case, which will continue to be dealt with by the existing members of the CVR Global LLP Team.

4. PROGRESS DURING THE PERIOD

This is our final report and account of the liquidation and should be read in conjunction with the progress report to the member dated 11 November 2020.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period 16 September 2019 to 02 November 2021.

Asset Realisations

Book Debts

The only asset appearing on the Declaration of Solvency was an inter- company debt due from the sole shareholder amounting £1. I can confirm that this debt has been repaid in full via set off against a distribution declared to the shareholder prior to the conclusion of the case.

Costs of Realisations

The following costs have been incurred since our appointment as Joint Liquidators:

	£
Statutory Advertising	120
Bonding	20

Ordinary Shareholder

As can be seen from the attached receipts and payments account, the total sum of £1 has been distributed to the shareholder. Further details in this respect can be found at section 6 below.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to the member?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow the member to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to the member.

The details below relate to the work undertaken in the period of the report only.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case is administered, and to document any decisions that materially affect the case.

At the onset of the case a strategy for how the case will be managed was created. This took into consideration the level of assets to be realised and how those assets will be realised. The surplus funds were distributed to the Company's member.

The case has been subject to regular reviews to ensure case progression and the files will be kept up to date.

Whilst this does not benefit the member financially, it is necessary to ensure the efficient and compliant progressing of the liquidation, which ensures that the joint liquidators and their staff carry out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Practitioners are governed by the Insolvency Act and Rules, together with following best practice guidelines known as Statements of Insolvency Practice. We have certain statutory obligations and duties to fulfil whilst in office which include the regular filing of progress reports with Companies House and the filing of a final report at the end of the period. We are also required to notify various bodies of our appointment, including creditors, Companies House, and advertise our appointment in the London Gazette.

We are also duty bound to correspond with creditors and issue notice of the insolvency event to the likes of the pensions departments, banks and other parties who would have an interest in the proceedings.

This work does not benefit the member financially but is necessary in accordance with the Insolvency Act, Rules and best practice.

Realisation of assets

There are certain tasks that I only have to carry out where there are assets to recover. They may produce a direct benefit for the member but are subject to the costs of the proceedings generally. I undertake the work to protect and then realise the assets, initially at my own cost, suffering the loss if any asset is not realisable.

In this case, the inter-company debt was set off against a distribution declared to the shareholder so it was fully repaid.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time is spent dealing with creditor queries as and when required. This can include queries by telephone, email or within letters received in the post.

If applicable, Creditors' claims would be dealt with in accordance with the order of priority and would be subject to adjudication. All claims received would be noted and registered for dividend purposes. Where required additional information from creditors in support of their proofs of debts would be requested.

There were no creditors disclosed in the Declaration of Solvency.

Other matters which includes meetings, tax, litigation, pensions and travel

During the course of administering the case, the Insolvency Practitioner may be required to carry out additional work which do not necessarily fall under any of the other categories above.

We may also be required to submit Tax returns when appropriate in order to reclaim monies for the estate and pay over any taxes due to HMRC. As detailed above, we are also duty bound to provide notifications and further assistance to pensions departments where applicable.

In this matter the following task were carried out:-

- Liaising with the company's tax department to prepare and file Corporation Tax returns for pre-liquidation periods.
- Prepare and file corporation tax returns for post-liquidation periods
- Seeking closure clearance from HMRC and other relevant parties.

Instances and explanations of the such work that might fall under this category are provided on our website at <http://www.begbies-traynorgroup.com/work-details>.

Once again, there may not be any obvious financial benefit to the member, but all work carried out would likely be considered necessary for the administration and progression of the case.

5. OUTCOME FOR CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured) before paying them in full with statutory interest.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the directors indicated that there were no creditors at the date of appointment.

We have recently obtained clearance from HM Revenue & Customs confirming that no further amounts are due in respect of PAYE, National Insurance, VAT and Corporation tax.

6. DISTRIBUTIONS TO MEMBER

On 1 September 2021 the Joint Liquidators declared a first and final distribution to the sole shareholder totalling £1 being a distribution of £1 per £1 ordinary share. This distribution was set off against the outstanding inter-company debt due from the shareholder.

7. REMUNERATION & DISBURSEMENTS

Remuneration

At the Meeting of the sole Member held on 16 September 2019 it was agreed that the Joint Liquidators be paid a fixed fee of £2,000 plus VAT and disbursements for assistance in the formalities of initiating the process of Liquidation and for dealing with the administration of the Liquidation in accordance with the terms of their letter of engagement dated 4 April 2019. Approval was also given to recovery of category 2 disbursements. These fees were to be drawn as an expense of the Liquidation.

The Joint Liquidators have raised fees in the sum of £1,000 plus disbursements and VAT during the period of this report. Since there are no funds in the liquidation, the fees will be settled by a Group company.

Disbursements

Category 1 Disbursements

The following Category 1 disbursements have been incurred and will be settled by a Group company:

Type of disbursement	Amount Incurred in reporting period £	Amount Discharged £	Balance (to be discharged) £
Statutory Advertising	120	120	Nil
Specific Bond	20	20	Nil

Category 2 Disbursements

The Member and creditors are advised that I do not propose to draw Category 2 disbursements

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 2.

9. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although the liquidation is being concluded, in discharging our remaining duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If, as a shareholder, you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

11. CONCLUSION

Should you require further explanation of any matters contained within this report, you should contact our office and speak to Charlotte Faram who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'L M DE'ATH', enclosed within a large, loopy oval shape.

L M DE'ATH
Joint Liquidator

Dated: 2 November 2021

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 16 September 2019 to 02 November 2021

Materials Testing & Inspection Services Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 02 November 2021

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts	1.00	1.00
		<hr/>
		1.00
		<hr/>
PAYMENTS		
Ordinary Shareholders		1.00
		<hr/>
		1.00
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>
 MADE UP AS FOLLOWS		
		<hr/>
		0.00
		<hr/>

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory Advertising	Courts Advertising	120	120	0
Bonding	Aviva - JLT	20	20	0
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
There have been no expenses within the Begbies Traynor Group				