

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 5 5 3 2 1 3 8

Company name in full Materials Testing & Inspection Services Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lee

Surname De'ath

### 3 Liquidator's address

Building name/number Town Wall House

Street Balcerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number CVR Global LLP

Street

Post town 20 Furnival Street

County/Region London

Postcode E C 4 A 1 J Q

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
To date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

**X** 

**X**

Signature date

<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julian Purser**

Company name **CVR Global LLP**

Address **Town Wall House**

**Balkerne Hill**

Post town **Colchester**

County/Region **Essex**

Postcode 

C	O	3		3	A	D
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Country

DX

Telephone **01206 217900**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Materials Testing & Inspection Services Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 16/09/2019 To 15/11/2020 £	From 16/09/2019 To 15/11/2020 £
1.00	ASSET REALISATIONS Book Debts	NIL NIL	NIL NIL
1.00	REPRESENTED BY	NIL	NIL
			NIL



Lee De'ath  
Joint Liquidator

**IN THE MATTER OF**  
**MATERIALS TESTING & INSPECTION SERVICES LIMITED – IN LIQUIDATION**  
**(“THE COMPANY”)**

**COMPANY NO: 05532138**

**REPORT OF THE JOINT LIQUIDATORS**  
**PURSUANT TO SECTION 92A**  
**OF THE INSOLVENCY ACT 1986 (AS AMENDED)**

**CVR Global LLP**

**Town Wall House**  
**Balkerne Hill**  
**Colchester**  
**Essex**  
**CO3 3AD**  
**Telephone Number: 01206 217900**  
**Fax Number: 01206 580230**  
  
**E Mail: [jpurser@cvr.global](mailto:jpurser@cvr.global)**

## **MATERIALS TESTING & INSPECTION SERVICES LIMITED – IN LIQUIDATION**

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## **MATERIALS TESTING & INSPECTION SERVICES LIMITED – IN LIQUIDATION**

### **REPORT OF THE JOINT LIQUIDATORS**

**11 NOVEMBER 2020**

#### **INTRODUCTION**

I, Lee De'ath, of CVR Global LLP, together with my partner, Richard Toone, were appointed Joint Liquidators of the Company on 16 September 2019.

In accordance with Section 92A of The Insolvency Act 1986 (as amended) I am pleased to present my report on the progress in the Liquidation. This report relates to the period from 16 September 2019 to 15 September 2020.

#### **BACKGROUND**

At a meeting of the Company's directors on 16 September 2019, it was resolved that the member should be invited to place the Company into Members' Voluntary Liquidation and to appoint my partner Richard Toone and I as Joint Liquidators. On 16 September 2019, written resolutions were received from the member and our appointment as Joint Liquidators was confirmed

#### **RECEIPTS AND PAYMENTS ACCOUNT**

An abstract of the Joint Liquidators' Receipts and Payments for the period concerned is attached at Appendix 1.

#### **ASSET REALISATIONS**

To date, the following assets have been realised as compared to the Declaration of Solvency.

	<b>Estimated To Realise £</b>	<b>Realised To Date £</b>
Book debts	1.00	Nil
Total	1.00	Nil

**Book Debts**

The only asset appearing on the Declaration of Solvency was an inter- company debt due from the sole shareholder. I can confirm that this debt will be repaid in full via set off against a distribution declared to the shareholder prior to the conclusion of the case.

**CLAIMS SETTLED****Secured Creditors**

There were no outstanding charges registered against the Company at the date of Liquidation.

**Preferential creditors**

There are no preferential creditor claims anticipated and none have been received.

**Prescribed Part**

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

The Prescribed part provisions will not apply in this case as there are no Qualifying Floating Charge Holders.

**Unsecured Creditors**

There are no unsecured creditor claims anticipated and none have been received.

**DISTRIBUTIONS****Shareholder**

To date the Joint Liquidators have not declared any distributions to the sole shareholder.

**JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

The Joint Liquidators' remuneration and disbursements fall to be settled by ITS Testing Services (UK) Services Limited. Our fees for dealing with the Members Voluntary Liquidations of the group companies are fixed at £2,000 plus VAT and disbursements per Company subject to certain provisos, in accordance with our letter of engagement dated 4 April 2019.

The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.



Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

### **CHARGE OUT RATES**

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders' charging and disbursement recovery policies for your reference as Appendix 2.

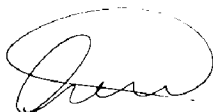
A Guide to Joint Liquidators' Fees, which provides information for members in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

### **CONCLUSION**

All pre and post Liquidation tax returns have been submitted to HMRC and formal tax clearance requested. On receipt of the tax clearance, the Joint Liquidators will declare a final distribution to the sole shareholder and commence the closure of the Liquidation.

Should you require any information in addition to that already given, please contact Julian Purser on 01206 217900. CVR Global LLP's data privacy policy can be found at [www.cvr.global](http://www.cvr.global)



**L M DE'ATH**  
**Joint Liquidator**

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

## APPENDIX 1

**Liquidators' Abstract  
Receipts and Payments Account**

**Materials Testing & Inspection Services Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments  
To 15 November 2020**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Book Debts	1.00	0.00
		0.00
<b>PAYMENTS</b>		
		0.00
Net Receipts/(Payments)		0.00
MADE UP AS FOLLOWS		
		0.00
	<div style="text-align: right;"> Lee De'ath Joint Liquidator </div>	

## APPENDIX 2

### Current Charge-out Rates for the firm

#### Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

#### Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

#### Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

#### **Circulars to creditors:**

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

#### **Room Hire**

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

#### **Travel**

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

**Company Searches & Electronic Verification of Identity**

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.