

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**9 AUGUST 2005 TO 31 MARCH 2006**

**FOR**

**MATERIALS TESTING & INSPECTION SERVICES  
LIMITED**



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FOR THE PERIOD 9 AUGUST 2005 TO 31 MARCH 2006**

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**COMPANY INFORMATION  
FOR THE PERIOD 9 AUGUST 2005 TO 31 MARCH 2006**

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**DIRECTORS:**

Mr GR Tomlinson  
Mrs C Tomlinson

**SECRETARY:**

Mr GR Tomlinson

**REGISTERED OFFICE:**

Building 38 Vanguard Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

**REGISTERED NUMBER:**

5532138 (England and Wales)

**BALANCE SHEET  
31 MARCH 2006**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		1,976,968
<b>CURRENT ASSETS</b>			
Debtors		400	
<b>CREDITORS</b>			
Amounts falling due within one year	3	120,000	
<b>NET CURRENT LIABILITIES</b>			(119,600)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,857,368
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		1,080,000
<b>NET ASSETS</b>			777,368

The notes form part of these abbreviated accounts

**BALANCE SHEET - continued  
31 MARCH 2006**

	Notes	£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		<u>777,368</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>777,368</u></u>

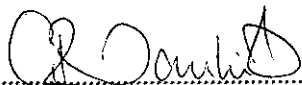
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 22 November 2006 and were signed on its behalf by:



Mr GR Tomlinson - Director



Mrs C Tomlinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 9 AUGUST 2005 TO 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the period ended 31 March 2006.

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Materials Testing & Inspection Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

**2. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	1,976,968
At 31 March 2006	<u>1,976,968</u>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<u><u>1,976,968</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Eaton Group Limited**

Nature of business: Holding company

	%	
Class of shares:	holding	
Ordinary	100.00	
Ordinary "A" - "D"	100.00	
Aggregate capital and reserves		£ <u><u>50,004</u></u>

**NDT Services Limited**

Nature of business: Non destructive testing services

	%	
Class of shares:	holding	
"A" Ordinary (Indirect)	100.00	
Aggregate capital and reserves		£ 834,784
Profit for the period		<u><u>242,109</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 9 AUGUST 2005 TO 31 MARCH 2006**

**2. FIXED ASSET INVESTMENTS - continued**

**Non Destructive Testers (Midlands) Limited**

Nature of business: Dormant

	% holding	£
Class of shares:		
Ordinary (Indirect)	100.00	
Aggregate capital and reserves		<u>100</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	£
Loan	<u>1,200,000</u>

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Loan > 5 Years	<u>600,000</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
575,156	'A' Ordinary	£1	575,156
202,212	'B' Ordinary	£1	202,212
222,632	'C' Ordinary	£1	222,632
			<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
575,156	'A' Ordinary	£1	575,156
202,212	'B' Ordinary	£1	202,212
			<u>777,368</u>

The following shares were issued during the period for cash at par:

575156 'A' Ordinary shares of £1  
202212 'B' Ordinary shares of £1