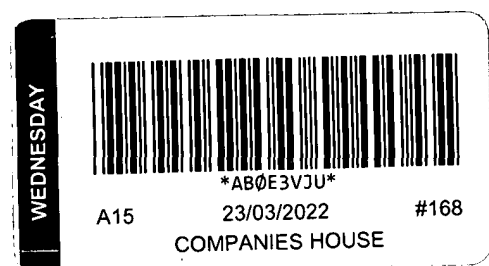


Company registration number: 5531929

A.J. Donald Roofing Services Ltd

Unaudited filleted financial statements

31 January 2022



A.J. Donald Roofing Services Ltd

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A.J. Donald Roofing Services Ltd

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of A.J. Donald Roofing Services Ltd
Year ended 31 January 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.J. Donald Roofing Services Ltd for the year ended 31 January 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of A.J. Donald Roofing Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A.J. Donald Roofing Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J. Donald Roofing Services Ltd and its director as a body for our work or for this report.

It is your duty to ensure that A.J. Donald Roofing Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.J. Donald Roofing Services Ltd. You consider that A.J. Donald Roofing Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.J. Donald Roofing Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Darren Williams & Co Limited
Chartered Accountants

Longacre House
Wilcott
Shropshire
SY4 1BJ

15 March 2022

A.J. Donald Roofing Services Ltd

**Statement of financial position
31 January 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5	164,304		175,916	
			164,304		175,916
Current assets					
Stocks		69,910		64,850	
Debtors	6	2,636,260		1,946,953	
Cash at bank and in hand		1,417,724		1,311,039	
		4,123,894		3,322,842	
Creditors: amounts falling due within one year	7	(658,192)		(438,791)	
Net current assets			3,465,702		2,884,051
Total assets less current liabilities			3,630,006		3,059,967
Creditors: amounts falling due after more than one year	8		-		(43,750)
Provisions for liabilities			(29,308)		(31,094)
Net assets			3,600,698		2,985,123
Capital and reserves					
Called up share capital			2		2
Profit and loss account			3,600,696		2,985,121
Shareholders funds			3,600,698		2,985,123

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

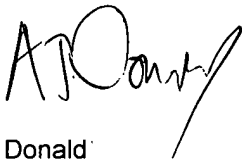
The notes on pages 5 to 10 form part of these financial statements.

A.J. Donald Roofing Services Ltd

Statement of financial position (continued)
31 January 2022

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 March 2022, and are signed on behalf of the board by:

2022 

Mr Andrew Donald
Director

Company registration number: 5531929

The notes on pages 5 to 10 form part of these financial statements.

A.J. Donald Roofing Services Ltd

**Statement of changes in equity
Year ended 31 January 2022**

	Called up share capital £	Profit and loss account £	Total £
At 1 February 2020	2	2,782,542	2,782,544
Profit for the year		298,812	298,812
Total comprehensive income for the year	-	298,812	298,812
Dividends paid and payable		(96,233)	(96,233)
Total investments by and distributions to owners	-	(96,233)	(96,233)
At 31 January 2021 and 1 February 2021	2	2,985,121	2,985,123
Profit for the year		746,206	746,206
Total comprehensive income for the year	-	746,206	746,206
Dividends paid and payable		(130,631)	(130,631)
Total investments by and distributions to owners	-	(130,631)	(130,631)
At 31 January 2022	2	3,600,696	3,600,698

A.J. Donald Roofing Services Ltd

Notes to the financial statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Longacre House, Wilcott, Shropshire, SY4 1BJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

A.J. Donald Roofing Services Ltd

Notes to the financial statements (continued) **Year ended 31 January 2022**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

A.J. Donald Roofing Services Ltd

Notes to the financial statements (continued) **Year ended 31 January 2022**

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

A.J. Donald Roofing Services Ltd

Notes to the financial statements (continued) **Year ended 31 January 2022**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

A.J. Donald Roofing Services Ltd

Notes to the financial statements (continued)
Year ended 31 January 2022

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2021	68,635	405,769	474,404
Additions	5,166	37,990	43,156
At 31 January 2022	<u>73,801</u>	<u>443,759</u>	<u>517,560</u>
Depreciation			
At 1 February 2021	46,692	251,796	298,488
Charge for the year	6,777	47,991	54,768
At 31 January 2022	<u>53,469</u>	<u>299,787</u>	<u>353,256</u>
Carrying amount			
At 31 January 2022	<u>20,332</u>	<u>143,972</u>	<u>164,304</u>
At 31 January 2021	<u>21,943</u>	<u>153,973</u>	<u>175,916</u>

6. Debtors

	2022	2021
	£	£
Trade debtors	1,652,266	971,630
Other debtors	983,994	975,323
	<u>2,636,260</u>	<u>1,946,953</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	6,250
Trade creditors	395,551	292,752
Corporation tax	173,942	75,293
Social security and other taxes	38,393	28,230
Other creditors	50,306	36,266
	<u>658,192</u>	<u>438,791</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	-	43,750
	<u>-</u>	<u>43,750</u>

A.J. Donald Roofing Services Ltd

Notes to the financial statements (continued) **Year ended 31 January 2022**

9. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2022 £	Balance brought forward and o/standing 2021 £
Mr Andrew Donald	<u>5,000</u>	<u>5,000</u>

10. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Donald Homes Ltd	<u>-</u>	<u>-</u>	<u>750,000</u>	<u>750,000</u>

The company had an outstanding loan to Donald Homes Ltd £750,000 during the year, the company shares common shareholders and director.