

COMPANY REGISTRATION NUMBER 05531925

# **DAVE CHARD POTATOES LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

**31 AUGUST 2015**

WEDNESDAY



\*A50FUGTE\*

A22

10/02/2016

#29

COMPANIES HOUSE

## **CHALMERS HB LIMITED**

Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **DAVE CHARD POTATOES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

---

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**DAVE CHARD POTATOES LIMITED****ABBREVIATED BALANCE SHEET****31 AUGUST 2015**

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		50,000	55,000
Tangible assets		<u>32,069</u>	<u>38,143</u>
		<u>82,069</u>	<u>93,143</u>
<b>CURRENT ASSETS</b>			
Stocks		7,480	1,265
Debtors		11,949	10,147
Cash at bank and in hand		<u>144,437</u>	<u>125,868</u>
		163,866	137,280
<b>CREDITORS: Amounts falling due within one year</b>		<u>62,998</u>	<u>46,271</u>
<b>NET CURRENT ASSETS</b>		<u>100,868</u>	<u>91,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>182,937</u>	<u>184,152</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.  
 THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

**DAVE CHARD POTATOES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 AUGUST 2015**

	Note	2015 £	2014 £
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	100	100
Profit and loss account		<u>182,837</u>	<u>184,052</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>182,937</u>	<u>184,152</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



Mr D J Chard

Company Registration Number: 05531925

# DAVE CHARD POTATOES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 AUGUST 2015

---

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line basis

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance basis  
Motor Vehicles - 25% reducing balance basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**DAVE CHARD POTATOES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2015**

---

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 September 2014 and 31 August 2015	<u>100,000</u>	<u>87,756</u>	<u>187,756</u>
<b>DEPRECIATION</b>			
At 1 September 2014	45,000	49,613	94,613
Charge for year	<u>5,000</u>	<u>6,074</u>	<u>11,074</u>
At 31 August 2015	<u>50,000</u>	<u>55,687</u>	<u>105,687</u>
<b>NET BOOK VALUE</b>			
At 31 August 2015	<u>50,000</u>	<u>32,069</u>	<u>82,069</u>
At 31 August 2014	<u>55,000</u>	<u>38,143</u>	<u>93,143</u>

**3. DIRECTOR'S CURRENT ACCOUNTS**

Movements on the director account during the year were as follows:

	£
Balance brought forward	24,667
Funds introduced	17,300
Drawings	<u>(27,392)</u>
	<u>14,575</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2015 £	2014 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>