

# **INIVA Enterprises Limited**

Report and Accounts  
*31 March 2010*

THURSDAY



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23/12/2010

COMPANIES HOUSE

187

INIVA Enterprises Limited

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**OFFICERS AND PROFESSIONAL ADVISERS**

**The Board of Directors**

J Sillis

**Company Secretary**

BWB Secretarial Limited

**Registered Office**

1st Floor  
2-6 Cannon Street  
London  
EC4M 6YH

**Registered Number**

05531923

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DIRECTORS' REPORT

The directors present their report and the unaudited accounts of the company for the year ended 31 March 2010

**Principal activities**

The principal activity of the company during the year was as the trading subsidiary of INIVA (registered charity no 1031721)

**Director**

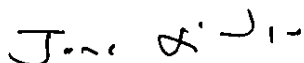
The director who served the company during the year was as follows

J Sillis

**Small company provisions**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



J Sillis  
Director

17 December 2010

INIVA Enterprises Limited

**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2010

	Note	Year to 31 Mar 10 £	Year to 31 Mar 09 £
<b>TURNOVER</b>	<b>2</b>	—	—
Administrative expenses		—	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on profit on ordinary activities		—	—
<b>PROFIT FOR THE FINANCIAL YEAR</b>		—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the year as set out above

The notes on pages 5 to 6 form part of these accounts

INIVA Enterprises Limited

**BALANCE SHEET**

at 31 March 2010

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
<b>TOTAL ASSETS</b>		<u>1</u>	<u>1</u>
 <b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	—	1
<b>SHAREHOLDER'S FUNDS</b>	6	<u>—</u>	<u>1</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts on pages 3 to 6 were approved by the board of directors and authorised for issue on 17 December 2010 and signed on their behalf by



J Silhs  
Director

The notes on pages 5 to 6 form part of these accounts

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NOTES TO THE ACCOUNTS  
for the year ended 31 March 2010

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents the value of goods and services provided during the year, stated net of value added tax

**Deferred taxation**

Deferred taxation is provided on all timing differences, without discounting, calculated at the rate at which it is estimated that tax will be payable, except where otherwise required by accounting standards

**2. TURNOVER**

The turnover and operating profit for the year was derived from the company's principal continuing activity which was carried out wholly in the UK

**3. OPERATING PROFIT**

Operating profit is stated after charging

	Year to 31 Mar 10	Year to 31 Mar 09
	£	£
Directors' emoluments	—	—

**4. DEBTORS**

	2010	2009
	£	£
Called up share capital not paid	1	1

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**INIVA Enterprises Limited****NOTES TO THE ACCOUNTS**for the year ended 31 March 2010

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**5. SHARE CAPITAL**

Authorised share capital

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2010	2009
	£	£
Ordinary shares	<u>1</u>	<u>1</u>

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS**

	2010	2009
	£	£
Opening shareholder's funds	<u>1</u>	<u>1</u>
Closing shareholder's funds	<u>1</u>	<u>1</u>

**7. ULTIMATE PARENT UNDERTAKING**

The company's immediate parent undertaking is the Institute of International Visual Arts, a company limited by guarantee which is registered in England and Wales

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**DETAILED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2010

	Year to 31 Mar 10 £	Year to 31 Mar 09 £
<b>TURNOVER</b>	—	—
<b>OVERHEADS</b>		
Donations	—	—
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u>—</u>	<u>—</u>