

**Unaudited Financial Statements for the Year Ended 30 September 2016**

**for**

**K B Interiors Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTORS:**

Mr K Beeden  
Mrs S J Beeden

**SECRETARY:**

Mrs S J Beeden

**REGISTERED OFFICE:**

16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**REGISTERED NUMBER:**

05531762 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**30 September 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>12,462</u>		<u>8,806</u>
			12,462		8,806
<b>CURRENT ASSETS</b>					
Debtors	6	47,904		63,037	
Cash at bank		<u>64,510</u>		<u>27,969</u>	
		112,414		91,006	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>93,939</u>		<u>80,687</u>	
<b>NET CURRENT ASSETS</b>			<u>18,475</u>		<u>10,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,937		19,125
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>2,491</u>		-
<b>NET ASSETS</b>			<u>28,446</u>		<u>19,125</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>28,444</u>		<u>19,123</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,446</u>		<u>19,125</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

Mrs S J Beeden - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2016**

**1. STATUTORY INFORMATION**

K B Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in £20,000, is being amortised evenly over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 October 2015	
and 30 September 2016	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2015	23,243	325	1,554	25,122
Additions	5,600	-	385	5,985
At 30 September 2016	<u>28,843</u>	<u>325</u>	<u>1,939</u>	<u>31,107</u>
<b>DEPRECIATION</b>				
At 1 October 2015	14,805	181	1,330	16,316
Charge for year	2,106	22	201	2,329
At 30 September 2016	<u>16,911</u>	<u>203</u>	<u>1,531</u>	<u>18,645</u>
<b>NET BOOK VALUE</b>				
At 30 September 2016	<u>11,932</u>	<u>122</u>	<u>408</u>	<u>12,462</u>
At 30 September 2015	<u>8,438</u>	<u>144</u>	<u>224</u>	<u>8,806</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	<u>47,904</u>	<u>63,037</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Taxation and social security	49,946	42,386
Other creditors	<u>43,993</u>	<u>38,301</u>
	<u>93,939</u>	<u>80,687</u>

**8. PROVISIONS FOR LIABILITIES**

	2016 £	2015 £
Deferred tax	<u>2,491</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>2,491</u>
Balance at 30 September 2016		<u>2,491</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.