

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Mercurious Consulting Limited

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COMPANIES HOUSE

Mercurious Consulting Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Mercurious Consulting Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mrs S K Simson

SECRETARY: C J Bladon

REGISTERED OFFICE: 8 Bore Street
Lichfield
Staffordshire
WS13 6LL

REGISTERED NUMBER: 05531481 (England and Wales)

ACCOUNTANTS: Mortimer Beck & Brookes
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

BANKERS: Bank of Scotland
600 Gorgie Road
Edinburgh
E11 3XP

Mercurious Consulting Limited (Registered number: 05531481)

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	2,752	2,098
CURRENT ASSETS			
Debtors	5	-	5,760
Cash at bank		14,185	7,897
		14,185	13,657
CREDITORS			
Amounts falling due within one year	6	12,221	13,465
NET CURRENT ASSETS		1,964	192
TOTAL ASSETS LESS CURRENT LIABILITIES		4,716	2,290
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		4,616	2,190
SHAREHOLDERS' FUNDS		4,716	2,290

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28/06/2019 and were signed by:



Mrs S K Simson - Director

The notes form part of these financial statements

Mercurious Consulting Limited

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Mercurious Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	917	699
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Mercurious Consulting Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	4,908
Additions	1,571
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At 31 March 2019	6,479
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DEPRECIATION	
At 1 April 2018	2,810
Charge for year	917
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At 31 March 2019	3,727
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NET BOOK VALUE	
At 31 March 2019	2,752
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At 31 March 2018	2,098
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	5,760
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	10,176	3,267
Other creditors	2,045	10,198
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	12,221	13,465
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