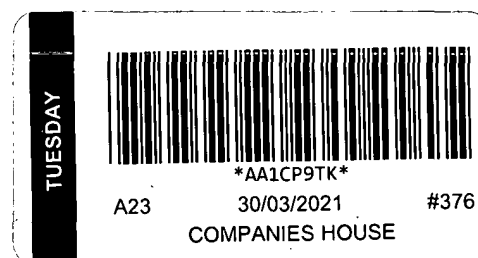


Financial Statements for the Year Ended 31 March 2020

for

Westside Partnership Limited



Westside Partnership Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Westside Partnership Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

Mr S Evans
Mr J McDermott
Mr N S Rai
Mr A Boyle
Mr D Humphries
Miss A Langham
Mr D Mistry
Mr W Zaffar
Mr J D Codona
Mr M S Holbeche
Mrs J E Hanley
Sir A Bore
Mr M W Symes
Mr G N Manton
Ms S Dunion
Mr J T Angus
Ms D A Challoner
Ms AE Hough
Mr P B Hughes
Mr M Rudd

REGISTERED OFFICE:

Quayside
252 - 260 Broad Street
Birmingham
West Midlands
B1 2HF

REGISTERED NUMBER:

05531474 (England and Wales)

SENIOR STATUTORY AUDITOR: Geoffrey Hopwood BCOM ACA

AUDITORS:

Haines Watts Wolverhampton Limited
Statutory Auditors
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Westside Partnership Limited (Registered number: 05531474)

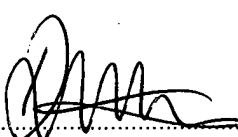
**Balance Sheet
31 March 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	66,528	50,420
Cash at bank		428,202	478,014
		<u>494,730</u>	<u>528,434</u>
CREDITORS			
Amounts falling due within one year	5	82,977	104,660
NET CURRENT ASSETS		<u>411,753</u>	<u>423,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,753</u>	<u>423,774</u>
CREDITORS			
Amounts falling due after more than one year	6	-	15,000
NET ASSETS		<u>411,753</u>	<u>408,774</u>
RESERVES			
Income and expenditure account		<u>411,753</u>	<u>408,774</u>
		<u>411,753</u>	<u>408,774</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

 11/03/21
.....
Mr D Mistry - Director

The notes form part of these financial statements

Westside Partnership Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Westside Partnership Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take in to account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Income represents the net invoiced value of the BID levy raised, excluding value added tax.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 6).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	46,233	21,031
Other debtors	1,175	1,000
VAT	19,120	18,709
Prepayments and accrued income	-	9,680
	<u>66,528</u>	<u>50,420</u>

Westside Partnership Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	19,255	44,144
Corporation Tax	264	59
Social security and other taxes	-	9
Other creditors	63,458	60,448
	<u>82,977</u>	<u>104,660</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	-	15,000
	<u>-</u>	<u>15,000</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Geoffrey Hopwood BCOM ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts Wolverhampton Limited

8. RELATED PARTY DISCLOSURES

During the year income of £603,652 (2019 - £571,919) was received from Birmingham City Council with whom Westside Partnership share mutual Directors/Councillors.

The amount potentially repayable to Birmingham City Council for the current year is £23,793 (2019 :£23,793), which has been provided for in these financial statements.

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.