Company Registration No. 05531211 (England and Wales)

HALLMARK FINANCIAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

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HALLMARK FINANCIAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors	Matthew Chipperfield Andrew Taylor
Company Number	05531211 (England and Wales)
Registered Office	UNIT 5 ESSEX TECHNOLOGY AND INNOVATION CENTRE THE GABLES ONGAR ESSEX CM5 OGA
Accountants	Accounts4all 43a Charles Street Epping Essex CM16 7AU

HALLMARK FINANCIAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	3,674	7,435
Current assets			
Debtors	5	807	-
Cash at bank and in hand		232,081	160,814
		232,888	160,814
Creditors: amounts falling due within one year	6	(31,001)	(29,011)
Net current assets		201,887	131,803
Total assets less current liabilities		205,561	139,238
Creditors: amounts falling due after more than one year	7	(47,917)	-
Net assets		157,644	139,238
Capital and reserves			
Called up share capital	8	6	6
Profit and loss account		157,638	139,232
Shareholders' funds		157,644	139,238

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2021 and were signed on its behalf by

Matthew Chipperfield
Director

Company Registration No. 05531211

1 Statutory information

Hallmark Financial Services Limited is a private company, limited by shares, registered in England and Wales, registration number 05531211. The registered office is UNIT 5 ESSEX TECHNOLOGY AND, INNOVATION CENTRE THE GABLES, ONGAR, ESSEX CM5 OGA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	Straight Line 3 Years

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2019	10,185	13,246	23,431
Additions	-	499	499
Disposals	-	(6,640)	(6,640)
At 31 August 2020	10,185	7,105	17,290
Depreciation			
At 1 September 2019	6,790	9,206	15,996
Charge for the year	3,395	918	4,313
On disposals	-	(6,693)	(6,693)
At 31 August 2020	10,185	3,431	13,616
Net book value			
At 31 August 2020	-	3,674	3,674
At 31 August 2019	3,395	4,040	7,435

5 Debtors	**2020**	**2019**
	£	**£**
Less than one year		
Accrued income and prepayments	807	-
Greater than one year		
Total debtors	**807**	**-**

6 Creditors: amounts falling due within one year	**2020**	**2019**
	£	**£**
Taxes and social security	27,918	25,811
Other creditors	2,083	2,200
Accruals	1,000	1,000
	31,001	29,011

7 Creditors: amounts falling due after more than one year	**2020**	**2019**
	£	**£**
Bank loans	47,917	-

8 Share capital	**2020**	**2019**
	£	**£**
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4
2 Preference Shares of £1 each	2	2
	6	6

9 Average number of employees

During the year the average number of employees was 5 (2019: 5).