

5531209

**Report of the Directors and  
Financial Statements  
for the year ended 31 August 2009  
for  
Spear Fir Systems Limited**

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**Spear Fir Systems Limited**

**Company Information**

**DIRECTORS:** Professor E Stentiford

**SECRETARY:** M A Smith

**REGISTERED OFFICE:** 21 Bracken Park  
Scarcroft  
Leeds  
LS14 3HZ

**REGISTERED NUMBER:** 05531209

**ACCOUNTS ADMINISTRATION:** M & S Consulting Services Limited  
21 Bracken Park  
Scarcroft  
Leeds  
LS14 3HZ

**Spear Fir Systems Limited**

**Report of the Director  
for the period 31 August 2009**

The director presents his report and the unaudited financial statements of the company for the period to 31 August 2009

**PRINCIPAL ACTIVITY**

*The principal activity of the company during the year was waste management consultancy and research*

**THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interest in the shares of the company were as follows

	31-Aug-09	1 September 2008
<b>Ordinary £1 shares</b>		
Professor E Stentiford	10	10

This report has been prepared in accordance with section 477 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**



M A Smith - Secretary

Date: 14/12/09

**Spear Fir Systems Limited**

**Profit and Loss Account  
for the period 31 August 2009**

	Notes	2009 £	2008 £
<b>TURNOVER</b>		4000	2,500
Cost of Sales		0	
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		4000	2,500
Administrative expenses		(5,390)	(3,942)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	2	(1,390)	(1,442)
Interest receivable and similar income		0	0
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,390)	(1,442)
Tax on profit on ordinary activities		0	0
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		(1,390)	(1,442)

**Spear Fir Systems Limited**

**Balance Sheet**  
**for the period 31 August 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS:</b>	3		
Tangible Assets		<u>535</u>	<u>915</u>
<b>CURRENT ASSETS:</b>			
Debtors			0
Cash at Bank		3,762	184
		<u>3,762</u>	<u>184</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>(2,863)</u>	<u>(225)</u>
<b>NET CURRENT ASSETS:</b>		<u>899</u>	<u>(41)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		1,434	874
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	5	(7,456)	(5,505)
		<u>(6,022)</u>	<u>(4,631)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7	10	10
Profit and loss account	8	<u>(6,031)</u>	<u>(4,641)</u>
<b>SHAREHOLDERS FUNDS:</b>		<u>(6,021)</u>	<u>(4,631)</u>

For the year ending 31 August 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with section 477 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**ON BEHALF OF THE BOARD:**

  
M A Smith - Secretary

Approved by the Board on:- 14/12/09

**Notes to the Financial Statements  
for the period 31 August 2009**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

Financial Reporting Standards for Smaller Entities (effective January 2005)  
There has been no material differences in adopting FRSSE (2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Equipment	-	25% Straight Line
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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Spear Fir Systems Limited**

**Notes to the Financial Statements  
for the period 31 August 2009**

**2 OPERATING PROFIT/(LOSS)**

Profit/(loss) is stated after charging:

	2009	2008
Directors emoluments	0	0
Depreciation of owned fixed assets	<u>380</u>	<u>379</u>

**3 TANGIBLE FIXED ASSETS**

**COST**

At 1st September 2008  
Additions

**Equipment**

1517  
0

**At August 2009**

1517

**DEPRECIATION**

At 1st September 2008  
Charge for the year

602  
380

**At August 2009**

982

**NET BOOK VALUE**

At 1st September 2008

915

**At 31 August 2009**

535

**4 CREDITORS**

Trade Creditors  
Other Creditors

2009

2008

2663  
200

25  
200

2863

225

**5 CREDITORS: Amounts falling due after more than one year**

Loans

7456

5505

7456

5505

**Spear Fir Systems Limited**

**Notes to the Financial Statements  
for the period 31 August 2009**

**6 RELATED PARTY TRANSACTIONS**

The company was under the control of Professor Stentiford throughout the current and previous year. Professor Stentiford is the majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

**7 SHARE CAPITAL**

**Authorised, allotted, issued and fully paid:**

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	10	10	10	10

**8 PROFIT AND LOSS ACCOUNT**

Balance brought forward	(4,641)	(3,200)
Profit for the financial year	<u>(1,390)</u>	<u>(1,441)</u>
	<u>(6,031)</u>	<u>(4,641)</u>