

COMPANY REGISTRATION NUMBER 05531209

SPEAR FIR SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2007



ROBINSON & CO
Accountants
7 Long Meadowgate
Garforth
West Yorkshire
LS25 2BX

SPEAR FIR SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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SPEAR FIR SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SPEAR FIR SYSTEMS LIMITED

YEAR ENDED 31 AUGUST 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

7 Long Meadowgate
Garforth
West Yorkshire
LS25 2BX

16/4/08

ROBINSON & CO
Accountants

Robinson & Co

SPEAR FIR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>371</u>	<u>226</u>
CURRENT ASSETS			
Cash at bank and in hand		1,779	4,503
CREDITORS: Amounts falling due within one year		<u>656</u>	<u>936</u>
NET CURRENT ASSETS		<u>1,123</u>	<u>3,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,494</u>	<u>3,793</u>
CREDITORS: Amounts falling due after more than one year		<u>4,684</u>	<u>4,684</u>
		<u>(3,190)</u>	<u>(891)</u>
CAPITAL AND RESERVES			
Share capital	3	-	-
Profit and loss account		<u>(3,190)</u>	<u>(891)</u>
DEFICIT		<u>(3,190)</u>	<u>(891)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

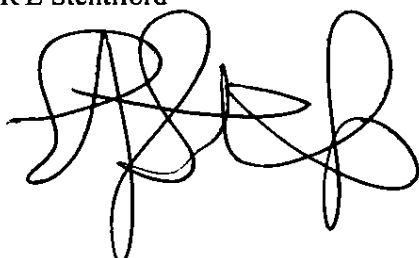
The director acknowledges his responsibility for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 21/04/08

PROFESSOR E Stentiford
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

SPEAR FIR SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

There are no material effects in adopting FRSSE 2005

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SPEAR FIR SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006	301
Additions	<u>293</u>
At 31 August 2007	<u>594</u>
DEPRECIATION	
At 1 September 2006	75
Charge for year	<u>148</u>
At 31 August 2007	<u>223</u>
NET BOOK VALUE	
At 31 August 2007	<u>371</u>
At 31 August 2006	<u>226</u>

3. SHARE CAPITAL

Authorised share capital:

		2007		2006
		£		£
100 Ordinary shares of £1 each		<u>100</u>		<u>-</u>
	2007		2006	
	No	£	No	£
Ordinary shares - Nil paid of £1 each	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>