

**Unaudited Financial Statements for the Year Ended 31 August 2021**

**for**

**The Topaz Trust Limited**

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3
<b>Chartered Accountants' Report</b>	5

**The Topaz Trust Limited**

**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTORS:**

D Baldwin  
A Bird  
P Bragg  
M Scase  
B Mead  
J V Goodchild  
B Telford

**REGISTERED OFFICE:**

27 Dugmore Avenue  
Kirby Le Soken  
Frinton on Sea  
Essex  
CO13 OED

**REGISTERED NUMBER:**

05531142 (England and Wales)

**ACCOUNTANTS:**

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

**The Topaz Trust Limited (Registered number: 05531142)**

**Balance Sheet**  
**31 August 2021**

	Notes	31/8/21 £	£	31/8/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		89
<b>CURRENT ASSETS</b>					
Stocks		89		89	
Cash at bank and in hand		<u>70,936</u>		<u>73,304</u>	
		<b>71,025</b>		<b>73,393</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>600</u>		<u>600</u>	
<b>NET CURRENT ASSETS</b>			<b>70,425</b>		<b>72,793</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>70,425</b>		<b>72,882</b>
<b>RESERVES</b>					
Income and expenditure account			<u>70,425</u>		<u>72,882</u>
			<b>70,425</b>		<b>72,882</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

B Mead - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

The Topaz Trust Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 September 2020	328
Disposals	<u>(89)</u>
At 31 August 2021	<u>239</u>
<b>DEPRECIATION</b>	
At 1 September 2020 and 31 August 2021	<u>239</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>89</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/8/21 £</b>	<b>31/8/20 £</b>
Trade creditors	<u>600</u>	<u>600</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**The Topaz Trust Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Topaz Trust Limited for the year ended 31 August 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Topaz Trust Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Topaz Trust Limited and state those matters that we have agreed to state to the Board of Directors of The Topaz Trust Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Topaz Trust Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Topaz Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Topaz Trust Limited. You consider that The Topaz Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Topaz Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

28 October 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.