

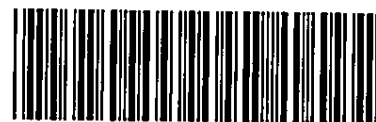
**DBE Services Limited**

**Directors' report and financial  
statements**

**Registered number 5531123**

**31 December 2007**

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## **Company information**

*for the year ended 31 December 2007*

<b>Number</b>	5531123
<b>Current Directors</b>	The Venerable Peter Ballard Mr Jeffrey Turnbull Dr Jonathan Richardson The Right Reverend David Jennings Reverend Canon David Jenkins Canon Professor Christopher Carr The Right Reverend Keith Sinclair Mr Maurice Smith Mr John Lee The Venerable Andrew Ballard
<b>Company Secretary</b>	The Venerable Peter James Ballard
<b>Registered Office</b>	Church House Cathedral Close Blackburn BB1 5AA
<b>Bankers</b>	National Westminster Bank plc 35 King William Street Blackburn BB1 7DL

## Directors' report

### Directors and directors' interests

The directors present their report and financial statements for the year ended 31 December 2007

### Principal activity

The principal activity of the company is to carry on business as a general commercial company and in particular to provide various services to schools including but not exclusively inspections, teaching and curriculum support, administrative services, building, equipment and construction support and insurance. The company is wholly owned by the Blackburn Diocesan Board of Education, Carlisle Diocesan Board of Finance, Chester Diocesan Board of Education, Liverpool Diocesan Board of Finance and Manchester Diocesan Board of Education, all registered charities. Ownership is explained more fully in note 6.

### Business review and future developments

The results for the year 1 January to 31 December 2007 and financial position of the company are shown in the attached financial statements.

The company operates from each of the diocesan offices.

The company recorded an operating profit for the year of £354,944 (2006 £125,940). Gift aid distribution of £357,707 (2006 £140,293) was made to charities and further £12,087 have been committed to be distributed from profit for the financial year. The retained profit for the year is £278.

York Diocesan Board of Finance are joining as shareholders of DBE Services Ltd in 2008.

### Directors

The directors of the company during the year were as follows:

The Venerable Peter Ballard

Mr Jeffrey Turnbull

Dr Jonathan Richardson

The Right Reverend David Jennings

Reverend Janina Ainsworth

Resigned 22 March 2007

The Right Reverend Michael Lewis

Resigned 3 October 2007

Reverend Canon David Jenkins

Mr Harold Caldwell

Resigned 3 August 2007

Canon Professor Christopher Carr

The Right Reverend Keith Sinclair

Appointed 25 April 2007

Mr Maurice Smith

Appointed 13 September 2007

Mr John Lee

Appointed 1 October 2007

The Venerable Andrew Ballard

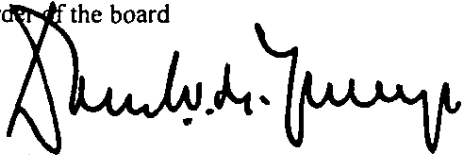
Appointed 24 October 2007

None of the directors held interests in the shares of the company during the year.

*Small company provisions*

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

By order of the board

A handwritten signature in black ink, appearing to read 'David Jennings', written over the text 'By order of the board'.

The Right Reverend David Jennings  
*Director*

Church House  
Blackburn  
BB1 5AA

*Shane*, 2008

## Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the year ended 31 December 2007*

	<i>Note</i>	2007 £	2007 £	2006 £	2006 £
<b>Turnover</b>			876,019		470,222
Cost of sales			(457,399)		(298,201)
			<hr/>		<hr/>
<b>Gross profit</b>			418,620		172,021
Administrative expenses			(63,676)		(46,081)
			<hr/>		<hr/>
<b>Operating profit</b>			354,944		125,940
Interest receivable and similar income		15,128		5,578	
Gift Aid Payment		(369,794)		(140,293)	
		<hr/>		<hr/>	
			(354,666)		(134,715)
			<hr/>		<hr/>
<b>Profit/(loss) on ordinary activities before taxation</b>	2		278		(8,775)
Tax on profit/(loss) on ordinary activities			0		0
			<hr/>		<hr/>
<b>Retained profit /(loss) for the financial year</b>			278		(8,775)
			<hr/>		<hr/>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 7 to 9 form part of these financial statements

**Balance sheet**  
*at 31 December 2007*

	Note	2007 £	2007 £	2006 £
<b>Fixed assets</b>				
Tangible fixed assets			773	0
<b>Current assets</b>				
Debtors	4	75,263	57,504	
Cash at bank		203,357	27,875	
		<u>278,620</u>	<u>85,379</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(287,830)</u>	<u>(94,094)</u>	
<b>Net current assets</b>			(9,210)	(8,715)
<b>Net assets</b>			<u>(8,437)</u>	<u>(8,715)</u>
<b>Capital and reserves</b>				
Called up equity share capital	7	60	60	60
Profit and loss account		(8,497)	(8,775)	(8,775)
<b>Shareholders' funds</b>	8	<u>(8,437)</u>	<u>(8,437)</u>	<u>(8,715)</u>

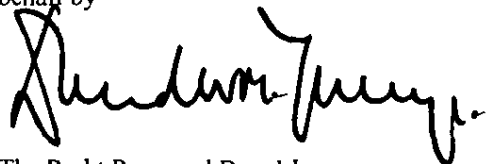
These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

For the year ended 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 2008 and were signed on its behalf by



The Right Reverend David Jennings

Director





## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### *Basis of accounting*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows

Computers - 25% per annum

#### *Cash flow statement*

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard Number 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies

#### *Related party transactions*

The major shareholders of the company each exercising control over 20% of the voting rights of the reporting entity are the Blackburn Diocesan Board of Education (charity No 557954), Carlisle Diocesan Board of Finance (charity No 251977), Chester Diocesan Board of Education (charity No 525790), Liverpool Diocesan Board of Finance (charity No 249740) and Manchester Diocesan Board of Education (charity No 530002) Details of the transactions are disclosed in note No 6

#### *Taxation*

There is no charge for taxation in the year as taxable profits are disbursed by means of gift aid distribution to the major shareholders There is no deferred taxation

#### *Turnover*

Turnover represents the income from services provided during the year exclusive of any applicable Value Added Tax All turnover arises in the United Kingdom

### 2 Operating profit

Operating profit is stated after charging

	2007 £	2006 £
Audit fees	0	0
Depreciation	52	0
	<hr/>	<hr/>

## Notes (continued)

### 3 Staff costs

The average number of full time equivalent persons employed by the company during the year, analysed by category, is listed below. Further staff time is invoiced from the majority shareholders. Remuneration paid to directors amounted to £nil (2006: £nil).

	Number of employees 2007	2006
Total Property Management Administrator	½	0
	<u>½</u>	<u>0</u>
The aggregate payroll costs of these employees were as follows		
	2007 £	2006 £
Wages and salaries	10,000	0
Social security costs	946	0
Other pension costs	1,000	0
	<u>11,946</u>	<u>0</u>

None of the above employees received emoluments exceeding £50,000 in the year (2006: none)

#### Pension schemes

DBE Services Ltd contributed to the pension scheme of the employee's choice. The pension cost charge for the year represents contributions by DBE Services Ltd and amounted to £1,000 (2006: £nil).

### 4 Debtors

	2007 £	2006 £
Trade Debtors	67,592	36,431
Amounts due from Customs & Excise	7,671	21,073
	<u>75,263</u>	<u>57,504</u>

### 5 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade creditors	26,434	1,054
Amounts owed to related parties	62,720	7,845
Accruals and deferred income	186,047	85,195
Committed Gift Aid Distributions	12,087	
Amounts due to Customs & Excise	542	
	<u>287,830</u>	<u>94,094</u>

## Notes (continued)

### 6 Related Party Transactions

The major shareholders of the company each exercising control of 20% of the voting rights of the reporting entity are the Blackburn Diocesan Board of Education, Carlisle Diocesan Board of Finance, Chester Diocesan Board of Education, Liverpool Diocesan Board of Finance and Manchester Diocesan Board of Education

Major Shareholders	No of Shares	Gift Aid Distributions	Cost of Services (ex VAT)
Blackburn Diocesan Board of Education	12	153,287	49,500
Carlisle Diocesan Board of Finance	12	16,211	1,000
Chester Diocesan Board of Education	12	45,461	1,000
Liverpool Diocesan Board of Finance	12	81,638	1,000
Manchester Diocesan Board of Education	12	61,110	1,000
Committed Gift Aid Distribution		12,087	
	<u>60</u>	<u>369,794</u>	<u>53,500</u>

### 7 Called up share capital

	2007		2006	
	Number of shares	£	Number of shares	£
<b>Authorised share capital</b>				
<b>Equity shares</b>				
Ordinary shares of £1 each	100	100 00	100	100 00
	<u>100</u>	<u>100 00</u>	<u>100</u>	<u>100 00</u>
<b>Allotted, called and fully paid</b>				
<b>Equity shares</b>				
Ordinary shares of £1 each	60	60 00	60	60 00
	<u>60</u>	<u>60 00</u>	<u>60</u>	<u>60 00</u>

### 8 Reconciliation of movement in shareholder's funds

	2007 £	2006 £
Opening shareholder's funds	(8,715)	60
Profit (loss) for the financial year	278	(8,775)
	<u>(8,437)</u>	<u>(8,715)</u>
Closing shareholder's funds	(8,437)	(8,715)