

GRIMSDYKE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

Company Registration No. 05530225 (England and Wales)

SHELLEY STOCK HUTTER LLP

Chartered Accountants

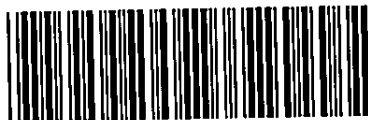
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GRIMSDYKE DEVELOPMENTS LIMITED

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GRIMSDYKE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		-		38,090	
Debtors		651		5,013	
Cash at bank and in hand		288,891		53,865	
		<u>289,542</u>		<u>96,968</u>	
Creditors: amounts falling due within one year		<u>(222,238)</u>		<u>(6,243)</u>	
Total assets less current liabilities			67,304		90,725
Creditors: amounts falling due after more than one year			-		(100,000)
			<u>67,304</u>		<u>(9,275)</u>
Capital and reserves					
Called up share capital	2		95		100
Other reserves			5		-
Profit and loss account			67,204		(9,375)
Shareholders' funds			<u>67,304</u>		<u>(9,275)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

30th January 2009



P Bennett
Director



R Preston
Director

GRIMSDYKE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
95 Ordinary Shares of £1 each	95	100

3 Transactions with directors

Mr R Preston and Mr P Bennett are both directors of Preston Bennett Developments Limited, which was liquidated in April 2008. At the year end Preston Bennett Developments Limited held £nil (2007: £80,000) of loan stock issued by the company. Interest is charged on the loan stock at 6% and an amount of £nil (2007: £3,958) was charged in the year.

Mr R Preston and Mr P Bennett are both directors of Preston Bennett Holdings Limited. During the year, Preston Bennett Holdings Limited invoiced the company £32,000 (2007: £nil) in relation to the sale of a development. No amount was outstanding at the year end.