

Registered number: 05530018

A J MACKANESS HOLDINGS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2021



A J MACKANESS HOLDINGS LIMITED
REGISTERED NUMBER:05530018

BALANCE SHEET
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	12,440,106	12,440,106
		<u>12,440,106</u>	<u>12,440,106</u>
Current assets			
Debtors: amounts falling due within one year	5	3,118,794	3,118,794
Cash at bank and in hand	6	2	2
		<u>3,118,796</u>	<u>3,118,796</u>
Total assets less current liabilities		15,558,902	15,558,902
Net assets		<u>15,558,902</u>	<u>15,558,902</u>
Capital and reserves			
Called up share capital		85	85
Profit and loss account		15,558,817	15,558,817
		<u>15,558,902</u>	<u>15,558,902</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



O Mackaness
Director

Date: 28/3/22

The notes on pages 2 to 4 form part of these financial statements.

A J MACKANESS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. General information

A J Mackaness Holdings Limited is a company limited by shares, registered in England and Wales, registered number 05530018. The registered office and principal place of business is Billing House, The Causeway, Great Billing, Northampton, NN3 9EX.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Going concern

The financial statements have been prepared on a going concern basis. The Directors have considered relevant information, including the annual budget and the impact of subsequent events in making their assessment. The Directors have performed a robust analysis of forecast future cash flows taking into account the potential impact on the business of possible future scenarios arising from the impact of COVID-19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

Based on these assessments and having regard to the resources available to the entity, the Directors have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

A J MACKANESS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. Accounting policies (continued)

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 November 2020	12,440,106
At 31 October 2021	<u>12,440,106</u>

5. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	<u>3,118,794</u>	<u>3,118,794</u>

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>2</u>	<u>2</u>

A J MACKANESS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. Related party transactions

The Company is not required to disclose transactions with other members of the group in which the company is part on the basis that the entity is a wholly owned subsidiary of the parent of the group as stated in section 33 of FRS 102.

There were no other transactions such as are required to be disclosed under section 35 of FRS102 1A.

8. Auditor's information

The auditor's report on the financial statements for the year ended 31 October 2021 was unqualified.

The audit report was signed by Richard Powell BA FCA (Senior Statutory Auditor) on behalf of MHA MacIntyre Hudson.