

REGISTRAR COPY

**A J MACKANESS HOLDINGS LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 OCTOBER 2018**



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**A J MACKANESS HOLDINGS LIMITED**  
**REGISTERED NUMBER:05530018**

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**BALANCE SHEET**  
**AS AT 31 OCTOBER 2018**

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	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	12,440,106	12,440,106
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	3,118,794	3,118,794
Cash at bank and in hand	6	2	2
		<u>3,118,796</u>	<u>3,118,796</u>
<b>Total assets less current liabilities</b>		<b>15,558,902</b>	<b>15,558,902</b>
<b>Net assets</b>		<b>15,558,902</b>	<b>15,558,902</b>
<b>Capital and reserves</b>			
Called up share capital		85	85
Profit and loss account		15,558,817	15,558,817
		<u>15,558,902</u>	<u>15,558,902</u>

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**A J MACKANESS HOLDINGS LIMITED**  
**REGISTERED NUMBER:05530018**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2018**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Oliver Mackaness**  
Director

Date: 25 January 2019

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**1. General information**

A J Mackaness Holdings Limited is a company limited by shares, domiciled in England and Wales, registered number 05530018. The registered office and principal place of business is Billing House, The Causeway, Great Billing, Northampton, NN3 9EX.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

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**A J MACKANESS HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 November 2017	12,440,106
At 31 October 2018	<u>12,440,106</u>
 <b>Net book value</b>	
At 31 October 2018	<u>12,440,106</u>
At 31 October 2017	<u>12,440,106</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
A J Mackaness Limited	Ordinary	100 %	Property investment and development

The aggregate of the share capital and reserves as at 31 October 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
A J Mackaness Limited	<u>9,863,345</u>	<u>251,366</u>

**5. Debtors**

	2018 £	2017 £
Amounts owed by group undertakings	<u>3,118,794</u>	<u>3,118,794</u>

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**A J MACKANESS HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**6. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	<u>2</u>	<u>2</u>

**7. Contingent liabilities**

The Company has provided an unlimited omnibus guarantee and set-off agreement in respect of the bank borrowings of A J Mackaness Limited, a subsidiary company, and Pershore Markets Limited, a company under common control. The total liability at 31 October 2018 amounted to £2,158,398 (2017 - £2,383,507).

The liability is secured by fixed and floating charges over property and assets present and future including goodwill, book debts, uncalled capital, building fixtures and fixed plant and machinery.

**8. Ultimate parent entity**

The immediate and ultimate parent company of the Company is A J Mackaness Group Limited. The registered office of A J Mackaness Group Limited is Billing House, The Causeway, Great Billing, Northampton, NN3 9EX.

**9. Auditor's information**

The auditor's report on the financial statements for the year ended 31 October 2018 was unqualified.

The audit report was signed on \_\_\_\_\_ by Richard Powell BA  
FCA (Senior Statutory Auditor) on behalf of MHA MacIntyre Hudson.