

**GEMINI STRUCTURED CARBON LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

GEMINI STRUCTURED CARBON LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

GEMINI STRUCTURED CARBON LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	5	619,351	619,351
Creditors: amounts falling due within one year	6	(1,674,447)	(1,673,947)
Net current liabilities		(1,055,096)	(1,054,596)
Net liabilities		(1,055,096)	(1,054,596)
Capital and reserves			
Called up share capital	7	1,000	1,000
Share premium		875,000	875,000
Profit and loss account		(1,931,096)	(1,930,596)
Shareholders' funds		(1,055,096)	(1,054,596)

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 December 2020 and were signed on its behalf by

David Wassung
Director

Company Registration No. 05529352

GEMINI STRUCTURED CARBON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

GEMINI STRUCTURED CARBON LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05529352. The registered office is C/O Accounts & Tax Advisor Ltd, 27 Mayesbrook Road, Dagenham, Essex, RM8 2EA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% on straight line basis
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Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

Going concern

The company is a going concern. It embarks on long term projects for which the income arises at completion. The company is funded and supported by long term shareholders.

GEMINI STRUCTURED CARBON LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4	Tangible fixed assets		Computer equipment
			£
	Cost or valuation		At cost
	At 1 January 2019		17,666
	At 31 December 2019		17,666
	Depreciation		
	At 1 January 2019		17,666
	At 31 December 2019		17,666
	Net book value		
	At 31 December 2019		-

5	Debtors		2019	2018
			£	£
	Other debtors		619,351	619,351

6	Creditors: amounts falling due within one year		2019	2018
			£	£
	Bank loans and overdrafts		19,900	19,900
	Trade creditors		33,310	33,310
	Taxes and social security		2,512	2,512
	Other creditors		1,618,725	1,618,225
			1,674,447	1,673,947

7	Share capital		2019	2018
			£	£
	Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each		1,000	1,000

8 Post balance sheet events

The global pandemic of the coronavirus (COVID 19), has seen countries all around the World having to lock-down cities and surrounding communities in order to contain the disease and protect their healthcare systems. Consequently these necessary actions have seen an economic slowdown across all global markets.

The directors recognise that the global pandemic is not over and that the prevailing situation will continue to effect businesses that are considered non-essential for the purpose of fighting the disease and supporting populations that are in lock down. The extent of the economic impact that this will have on the Company is not underestimated, however the directors are taking the necessary steps to receive updates from carbon credit Industry besides ensuring that they remain inline with the expectation during this unprecedented time.

9 Average number of employees

During the year the average number of employees was 0 (2018: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.