

Registered number: 05529234

**ASHTREE UK LIMITED**

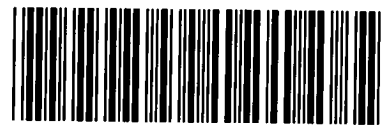
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JULY 2018**

TUESDAY



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COMPANIES HOUSE

**ASHTREE UK LIMITED**  
**REGISTERED NUMBER: 05529234**

**BALANCE SHEET**  
**AS AT 31 JULY 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	6,437	7,196
Investment property	5	350,000	350,000
		<u>356,437</u>	<u>357,196</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	11,200	8,352
Cash at bank and in hand	7	7,206	10,754
		<u>18,406</u>	<u>19,106</u>
Creditors: amounts falling due within one year	8	(10,154)	(16,441)
<b>Net current assets</b>		<u>8,252</u>	<u>2,665</u>
<b>Total assets less current liabilities</b>		<u>364,689</u>	<u>359,861</u>
Creditors: amounts falling due after more than one year	9	(305,892)	(304,457)
<b>Net assets</b>		<u><u>58,797</u></u>	<u><u>55,404</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Investment property reserve		58,504	58,504
Profit and loss account		291	(3,102)
		<u>58,797</u>	<u>55,404</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

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ASHTREE UK LIMITED  
REGISTERED NUMBER: 05529234

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BALANCE SHEET (CONTINUED)  
AS AT 31 JULY 2018

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The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr R M Atkinson  
Director

Date: 2-4-19

The notes on pages 3 to 7 form part of these financial statements.

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## ASHTREE UK LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

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#### 1. General information

The company is a private company, limited by shares, incorporated in England and Wales and its registered office is:-

Red Lodge  
1 Carisbrooke Road  
Hartlepool  
TS26 0AB

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

##### 2.3 Taxation

Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model, other than investment properties, are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## ASHTREE UK LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

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#### 2. Accounting policies (continued)

##### 2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	- 20% straight line & 5% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

##### 2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the profit and loss account.

##### 2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 4 (2017 - 4).

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ASHTREE UK LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

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4. Tangible fixed assets

	Other fixed assets £
<b>Cost or valuation</b>	
At 1 August 2017	18,133
At 31 July 2018	18,133
<b>Depreciation</b>	
At 1 August 2017	10,937
Charge for the year on owned assets	759
At 31 July 2018	11,696
<b>Net book value</b>	
At 31 July 2018	6,437
At 31 July 2017	7,196

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**ASHTREE UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

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**5. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 August 2017	<b>350,000</b>
<b>At 31 July 2018</b>	<b>350,000</b>

The 2018 valuations were made by the directors, on an open market value for existing use basis.

	<b>2018 £</b>	<b>2017 £</b>
<b>Revaluation reserves</b>		
At 1 August 2017	<b>58,504</b>	<b>58,504</b>
<b>At 31 July 2018</b>	<b>58,504</b>	<b>58,504</b>

**6. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>8,208</b>	<b>8,352</b>
Other debtors	<b>2,992</b>	<b>-</b>
	<b>11,200</b>	<b>8,352</b>

**7. Cash and cash equivalents**

	<b>2018 £</b>	<b>2017 £</b>
Cash at bank and in hand	<b>7,206</b>	<b>10,754</b>
	<b>7,206</b>	<b>10,754</b>

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**ASHTREE UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

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**8. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	1,244	950
Corporation tax	271	-
Other taxation and social security	2,480	2,958
Other creditors	4,417	10,584
Accruals and deferred income	1,742	1,949
	<u>10,154</u>	<u>16,441</u>

**9. Creditors: Amounts falling due after more than one year**

	2018 £	2017 £
Other creditors	305,892	304,457
	<u>305,892</u>	<u>304,457</u>

**10. Related party transactions**

At 31 July 2018, the company owed the following amounts to the directors:-

	2018 £	2017 £
Mr R M Atkinson	152,858	151,078
Mrs S D Atkinson	153,034	153,379
	<u>305,892</u>	<u>304,457</u>