

ASHTREE UK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

Registered number 05529234

WEDNESDAY



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26/03/2014

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COMPANIES HOUSE

ASHTREE UK LIMITED
REGISTERED NUMBER 05529234

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	8,908	9,609
Investment property	3	350,000	350,000
		<u>358,908</u>	<u>359,609</u>
CURRENT ASSETS			
Debtors		9,264	4,167
Cash at bank and in hand		21,667	12,194
		<u>30,931</u>	<u>16,361</u>
CREDITORS · amounts falling due within one year		<u>(27,931)</u>	<u>(8,927)</u>
NET CURRENT ASSETS		3,000	7,434
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>361,908</u>	<u>367,043</u>
CREDITORS · amounts falling due after more than one year		<u>(301,899)</u>	<u>(294,487)</u>
NET ASSETS		<u>60,009</u>	<u>72,556</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Investment property reserve	5	58,504	58,504
Profit and loss account		1,503	14,050
SHAREHOLDERS' FUNDS		<u>60,009</u>	<u>72,556</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ASHTREE UK LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *21 MARCH 2014*

Mr R M Atkinson
Director



The notes on pages 3 to 5 form part of these financial statements

ASHTREE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied and rents receivable, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	5% straight line
Fixtures & fittings	-	5% straight line
Office equipment	-	20% straight line

1.5 Investment property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

ASHTREE UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2012	16,602
Additions	53
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At 31 July 2013	16,655
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Depreciation	
At 1 August 2012	6,993
Charge for the year	754
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At 31 July 2013	7,747
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Net book value	
At 31 July 2013	8,908
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At 31 July 2012	9,609
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3. INVESTMENT PROPERTY

	£
Valuation	
At 1 August 2012 and 31 July 2013	350,000
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Comprising	
Cost	350,000
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At 31 July 2013	350,000
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The 2013 valuation was made by the directors, on an open market value for existing use basis

Revaluation reserve

At 1 August 2012 and 31 July 2013	58,504
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4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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ASHTREE UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

5 RESERVES

At 1 August 2012 and 31 July 2013

**Investment
property
revaluation
reserve
£
58,504**
