Registered Number 05528912

Martin Richings Motor Repairers Limited

Abbreviated Accounts

31 March 2016

Company Information

Registered Office:
Unit 5
TT Trading Estate
Hatters Lane
Chipping Sodbury
South Gloucestershir
BS37 6AA

Reporting Accountants:
Mitchell & Co

2 Manor Road
Abbotskerswell
Newton Abbot
Devon
TQ12 5PR

Martin Richings Motor Repairers Limited **Registered Number 05528912**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Intangible	2		0		31,750
Tangible	3		8,941		9,867
			8,941		41,617
Current assets					
Stocks		18,570		17,195	
Debtors		5,227		2,697	
Cash at bank and in hand		45,716		49,111	
Total current assets		69,513		69,003	
Prepayments and accrued income		2,000		0	
Creditors: amounts falling due within one year		(72,825)		(92,012)	
Net current assets (liabilities)			(1,312)		(23,009)
Total assets less current liabilities			7,629		18,608
Total net assets (liabilities)			7,629		18,608
Capital and reserves					

Called up share capital	4	10	3
Profit and loss account		7,619	18,605
Shareholders funds		7,629	18,608

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2016

And signed on their behalf by:
M Richings, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been written off in full in this year.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2015	31,750
At 31 March 2016	31,750
Amortisation	
Charge for year	31,750
At 31 March 2016	31,750

Net Book Value	
At 31 March 2016	0
At 31 March 2015	31,750

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2015	38,717
Additions	2,054
At 31 March 2016	40,771
Depreciation	
At 01 April 2015	28,850
Charge for year	2,980
At 31 March 2016	31,830
Net Book Value	
At 31 March 2016	8,941
At 31 March 2015	9,867

4 **Share capital**

	2016	2015
	£	**£**
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	3

Ordinary shares issued in the year:

7 Ordinary shares of £1 each were issued in the year with a nominal value of £7, for a consideration of £7