

Company Registration No. 05528837 (England and Wales)

D. ELLIOTT AND SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

SATURDAY



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18/05/2013

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COMPANIES HOUSE

D. ELLIOTT AND SONS LIMITED

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D. ELLIOTT AND SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		6,938		7,719
Current assets					
Debtors		5,468		7,791	
Cash at bank and in hand		3,393		-	
		<u>8,861</u>		<u>7,791</u>	
Creditors: amounts falling due within one year		<u>(17,073)</u>		<u>(26,404)</u>	
Net current liabilities			<u>(8,212)</u>		<u>(18,613)</u>
Total assets less current liabilities			<u>(1,274)</u>		<u>(10,894)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,276)</u>		<u>(10,896)</u>
Shareholders' funds			<u>(1,274)</u>		<u>(10,894)</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 14/05/2013


D L Elliott
Director

Company Registration No. 05528837

D. ELLIOTT AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net current liabilities of £8,212 (2011 £18,613) which suggests that the going concern basis is not appropriate. However, the directors informally indicated that they will provide financial support to the company for the foreseeable future, and therefore the accounts are prepared on a going concern basis. The accounts do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011	19,920
Additions	1,337
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At 31 August 2012	21,257
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Depreciation	
At 1 September 2011	12,201
Charge for the year	2,118
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At 31 August 2012	14,319
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Net book value	
At 31 August 2012	6,938
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At 31 August 2011	7,719
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D. ELLIOTT AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>