

Registrar-sign &
return

REGISTERED NUMBER: 5528733 (England and Wales)

2012 Dream Limited

Abbreviated Accounts for the year ended 31 March 2007

Gleek Cadman Ross
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

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2012 Dream Limited

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for the year ended 31 March 2007**

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2012 Dream Limited

**Company Information
for the year ended 31 March 2007**

DIRECTORS:

C D Bakes
D J Holdsworth

SECRETARY.

D Lestner

REGISTERED OFFICE:

96 Marsh Lane
Leeds
LS9 8SR

REGISTERED NUMBER:

5528733 (England and Wales)

ACCOUNTANTS:

Gleek Cadman Ross
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

2012 Dream Limited

**Report of the Accountants to the Directors of
2012 Dream Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Gleek Cadman Ross
Chartered Accountants
96 Marsh Lane
Leeds
West Yorkshire
LS9 8SR

Date *14.7.2007*

2012 Dream Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Intangible assets	2	429,034	451,615
Tangible assets	3	15,666	10,000
		<u>444,700</u>	<u>461,615</u>
CURRENT ASSETS			
Stocks		47,402	32,450
Debtors		70,193	27,416
Cash at bank and in hand		48,326	81,047
		<u>165,921</u>	<u>140,913</u>
CREDITORS			
Amounts falling due within one year		<u>56,747</u>	<u>53,407</u>
NET CURRENT ASSETS		<u>109,174</u>	<u>87,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		553,874	549,121
CREDITORS			
Amounts falling due after more than one year	4	<u>552,557</u>	<u>550,000</u>
NET ASSETS/(LIABILITIES)		<u><u>1,317</u></u>	<u><u>(879)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>1,217</u>	<u>(979)</u>
SHAREHOLDERS' FUNDS		<u><u>1,317</u></u>	<u><u>(879)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

2012 Dream Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'C D Bakes', written over a large, stylized capital 'X'.

C D Bakes - Director

The notes form part of these abbreviated accounts

2012 Dream Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	451,615
AMORTISATION	
Charge for year	22,581
At 31 March 2007	22,581
NET BOOK VALUE	
At 31 March 2007	429,034
At 31 March 2006	451,615

2012 Dream Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	10,000
Additions	9,494
	<hr/>
At 31 March 2007	19,494
	<hr/>
DEPRECIATION	
Charge for year	3,828
	<hr/>
At 31 March 2007	3,828
	<hr/>
NET BOOK VALUE	
At 31 March 2007	15,666
	<hr/> <hr/>
At 31 March 2006	10,000
	<hr/> <hr/>

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	550,000	550,000
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	550,000	550,000
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
			<hr/>	<hr/>