

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 5 2 8 5 9 1

Company name in full BGPB Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Edward

Surname Butt

3 Liquidator's address

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) James Douglas Ernle

Surname Money

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

8

yr

0

m

3

y

2

y

0

y

2

y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Harry Boyd-Walker**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

BGPH Limited - In Liquidation

24 March 2022

BGPH LIMITED - IN LIQUIDATION

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- E** Additional Information in relation to Liquidators' Fees & Expenses

BGPH LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Steven Edward Butt together with my partner James Douglas Ernle Money, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of BGPH Limited ("**the Company**") on 9 December 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report ("**the Period**").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.rollingsbutt.com/legal. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to 6 Snow Hill, London, EC1A 2AY, United Kingdom and its registered number is 05528591.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since our appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 9 December 2021, together with information on the overall outcome of the liquidation.
- 3.2 As per our previous progress report, the only matters to be dealt with after the Period of that report preventing the conclusion of the liquidation was documenting the distribution to the sole member following repayment of the intercompany loan, in addition to reviewing and agreeing our additional time incurred in respect of duties carried out during the Period. See section 4 for additional information relating to member distributions and section 5 for information relating to our remuneration.

4 Distributions to Members

- 4.1 The following distribution to members has been made:
 - A first and final distribution of £1,211,855.90 has been made.

5 Liquidators' Remuneration

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by us and our staff in managing the Liquidation.
- 5.2 My time costs for the period from 9 December 2021 are £3,624. This represents 12.8 hours at an average rate of £283.13 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.
- 5.3 Fees of £4,005 incurred in the pre liquidation period and £3,908 in the post liquidation period were invoiced and paid by the ultimate shareholder, La Francaise des Jeux SA, and final fees for the post liquidation period of £8,398.50 were drawn from an associated company's liquidation estate account. I would confirm that £16,311.50 has been drawn in respect of out

BGPH LIMITED - IN LIQUIDATION

total time incurred (see appendix B and C), and that no further fees will be taken. See Appendix E for information relating to our expenses drawn. All fees and expenses have been approved by the Company's ultimate shareholder.

- 5.4 Also, attached as Appendix C is a cumulative Time Analysis for the period from 9 December 2020 to 24 March 2022 which provides details of my total time costs since the date of my appointment.
- 5.5 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the liquidation and this firm's current charge-out rates.
- 5.6 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when we will vacate office and obtain our release as Joint Liquidators.

Yours faithfully
For the Company



Steve Butt
Joint Liquidator

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BGPH LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 9 December 2021 to 24 March 2022, together with a Cumulative Receipts and Payments Account for Period from 9 December 2020 to 24 March 2022

Declaration of Solvency £		From 09/12/2021 To 24/03/2022 £	From 09/12/2020 To 24/03/2022 £
	ASSET REALISATIONS		
3,729,000.00	Cash at Bank	NIL	7,229,855.90
3,486,000.00	Shares & Investments	NIL	NIL
		NIL	7,229,855.90
	COST OF REALISATIONS		
	Intercompany Loan	6,018,000.00	6,018,000.00
		(6,018,000.00)	(6,018,000.00)
	UNSECURED CREDITORS		
(6,018,000.00)	Intercompany Loan	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
	Shareholders	1,211,855.90	1,211,855.90
		(1,211,855.90)	(1,211,855.90)
1,197,000.00		(7,229,855.90)	0.00
	REPRESENTED BY		
			NIL

Appendix B

Time Analysis for the period 9 December 2021 to 24 March 2022

Case/To Do/Other	Planning	Investigation	Case Specific Matters	Realisation of Assets	Shareholders	Trading	Other	Available Budget
Administration & Planning	0.80	2.40	0.50	4.80	8.50	2,536.50		298.41
Case Specific Matters	0.00	0.00	0.00	0.10	0.10	16.50		165.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Shareholders	0.00	1.20	0.00	3.00	4.20	1,071.00		255.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total Hours	0.80	3.60	0.50	7.90	12.80	3,624.00		283.13

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Appendix C

Cumulative Time Analysis for the Period from 9 December 2020 to 24 March 2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.60	6.89	1.70	13.80	24.99	7,405.50	296.34
Case Specific Matters	0.40	0.90	0.00	0.20	1.50	703.00	468.67
Creditors	0.40	1.30	0.00	0.00	1.70	848.00	498.82
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.70	0.00	0.00	1.60	2.30	654.00	284.35
Shareholders	0.00	1.60	0.00	3.00	4.60	1,263.00	274.57
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.10	10.69	1.70	18.60	35.09	10,873.50	309.87

Appendix D

Activity	Hours	Rate	Amount	Hours	Rate	Amount
Administration & Planning	2.90	4.70	0.00	1.30	8.90	450.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	4.70	0.00	1.30	8.90	450.00

Appendix E

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

We have not utilised the services of any professional advisors on this case.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost	Actual cost
Statutory Advertising	173.30	173.30
Statutory Bonding	885.00	885.00
Declaration of Solvency Swearing Fee	10.00	10.00

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Charge-Out Rates

Rollings Butt LLP's current charge-out rates effective from 1 April 2020 are detailed below.

	From 1 April 2020 to 31 March 2021	From 1 April 2021 to 31 March 2022
Partner	575	595
Director	460	480
Senior Manager	400	425
Manager	295-355	320-375
Associate (incl Cashier)	175-260	205-280
Business Trainee	135-165	145-180

Please note that the analysis of time in the attached appendix includes the value of time incurred by staff graded as Director and Senior Manager in the "Manager" column. This firm records its time in minimum units of 6 minutes.